



11 December 2019

Mr Daniel Nicholson - Advisor
Listings Compliance (Perth)
Australian Securities Exchange
Level 40 Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Daniel

REQUEST FOR A VOLUNTARY SUSPENSION

We refer to the trading halt granted to Peninsula Mines Limited (“the Company”) on 9 December 2019.

Pursuant to ASX Listing Rule 17.2, the Company requests a voluntary suspension of its securities from ASX from the commencement of trading on 11 December 2019.

In accordance with ASX Listing Rule 17.2, the Company provides the following information regarding this request:

1. The reason for the voluntary suspension is for the Company to finalise an announcement with respect to an acquisition and capital raising.
2. The Company requests that the suspension continue until the earlier of commencement of trading on 12 December 2019 or when an announcement regarding the matters referred to in paragraph 1 is released to the market.
3. The event which will end the voluntary suspension is the announcement referred to in paragraph 2. The Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the suspension, or that ASX asks for.

Yours faithfully

A handwritten signature in black ink that reads "B. D. Waddell".

Bruce Waddell
Company Secretary