

ASX ANNOUNCEMENT

13 November 2019

GNM Terminates Walyering Royalty Sale

Great Northern Minerals Limited (“Great Northern Minerals” or the “Company”) (ASX:GPP, to be **GNM**) (formerly **Greenpower Energy Limited**) wishes to advise that it has terminated its Deed of Assignment of Royalty agreement with Gasfields Ltd (**Gasfields**) (now unlisted) for the sale of a 1.5% wellhead gas royalty over 50% of any future royalty stream to be derived from gas sales from WA Exploration Permit EP447 (**Walyering**), being the proportionate share of the tenement held by GCC Methane Pty Ltd (a wholly owned subsidiary of Strike Energy Limited (ASX: STX). Great Northern Minerals will retain royalty and the funds it has received from Gasfields.

*****ENDS*****

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About the Great Northern Minerals gold mines:

Located north west of Townsville in North Queensland, the three historic mines sit on 11 granted Mining Leases that last operated in the mid 1990’s and combined produced over 150,000 ounces (Table 1) at an average grade of over 2g/t Au. The Camel Creek and Golden Cup mines are located adjacent to one another whilst Big Rush lies 100km to the south west. Mining stopped in the 1990’s due to uneconomic gold prices (sub US\$400/oz). Mining was only confined to shallow pits providing oxide ore for simple heap leach extraction. The new EPM 27283 at Big Rush covers an area of 301km² and further applications for surrounding tenements have been submitted.