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COMPLETION OF ENTITLEMENT ISSUE

Pura Vida Energy NL ("PVD" or "the Company", to be renamed "Ansila Energy NL") is pleased to advise that it has successfully completed its Entitlement Issue and raised a total of \$2,732,098, before costs.

Holding statements will be mailed out to eligible shareholders this week to confirm their allocation of new shares. The Company would like to thank shareholders for their ongoing support.

An updated Appendix 3B is attached.

-Ends-

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