



ASX ANNOUNCEMENT

16 September 2019

OPTION EXPIRY NOTIFICATION

Greenpower Energy Limited (“Greenpower” or the “Company”) (**ASX:GPP**) advises that the Company’s 85,100,000 listed options exercisable at \$0.01 will expire on 13 October 2019. The Company notes that the closing price of GPP shares today of \$0.001.

The Company advises that it has not sent the option expiry notice to holders of these expiring options as required by ASX Listing Rule 6.24, and has accordingly breached that rule. The Company will send an option expiry notice if the market price of the Company’s ordinary shares exceeds 75% of the exercise price (being \$0.0075) before the expiry date.

In accordance with the requirements of paragraph 6.1 of Appendix 6A of the listing rules, the Company provides the following information:

- a) The number of options held, and the number of fully paid ordinary shares to be issued on their conversion is 85,100,000.
- b) The exercise price is \$0.01.
- c) The due date for payment is 5pm WST on 13 October 2019.
- d) If the payment is not received by 5pm WST on 13 October 2019, then options will lapse and all rights under the options will cease.
- e) Official quotation of the options will cease on 7 October 2019.
- f) The market price of fully paid ordinary shares in the Company on 16 September 2019 (being the last trading day prior to the date of this notice) was \$0.001 (0.1 cents).
- g) During the 3 months immediately preceding the date of this notice, the highest market price of fully paid ordinary shares in the Company was \$0.002 (0.2 cents) on 17 to 20 June 2019, 4 & 5 July 2019, 12 July 2019, 22 July 2019, 24 July 2019, 7 & 8 August 2019, 14 to 16 August 2019, 19 August 2019, 21 August 2019, 27 August 2019 and 3 September 2019, and the lowest market price was \$0.001 (0.1 cents) on 21 June 2019, 24 June to 28 June 2019, 8 & 9 July 2019, 11 July 2019, 15 July 2019, 19 July 2019, 23 July 2019, 25 & 26 July 2019, 29 July to 2 August 2019, 5 August 2019, 9 August 2019, 13 August 2019, 22 & 23 August 2019, 4 to 6 September 2019, 9, 10, 12 & 13 September 2019.
- h) The exercise of the options is not underwritten.

For more information please contact:

Cameron McLean
Managing Director