

24 December 2018

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Company Announcements ASX Limited 10th Floor, 20 Bridge Street Sydney NSW 2000

Dear Sir,

GRANDBRIDGE LIMITED ("GBA"): ASX QUERY IN RELATION TO TRANSFER OF SECURITIES

Further to the Company's announcement of 18 December 2018 it wishes to advise that the reversal of the transfer of 2,254,000 shares in MEC Resources Limited ("MEC") from the Company to Mr David Breeze has been processed by the MEC share registry.

Yours sincerely

David Breeze

Executive Director