



ACN: 127 411 796

17 November 2017

Satisfaction of condition precedent

Cobalt One Limited (ASX: CO1) (**Cobalt One**) is pleased to announce that ASX has informed First Cobalt Corp. (TSX-V: FCC, OTC: FTSSF) (**First Cobalt**) that, subject to the scheme of arrangement between Cobalt One and First Cobalt becoming effective and the satisfaction of various conditions, First Cobalt will be admitted to the official list of ASX and chess depositary interests representing fully paid common shares in First Cobalt (**CDIs**) will be officially quoted on ASX.

As a condition to the quotation of CDIs on ASX and before First Cobalt commences trading on ASX, First Cobalt must, amongst other things, release to the market an audited pro forma statement of financial position for the Cobalt One and First Cobalt merged group.

This satisfies one of the remaining conditions set out in the Scheme Implementation Deed (as amended), a copy of which was released to ASX on 14 July 2017.

For and behalf of the Board

Michael Naylor

Company Secretary