

MARKET RELEASE

30 October 2017

Wavenet International Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Wavenet International Limited (the "Company") will be suspended from quotation from the commencement of trading today, Monday 30 October 2017 at the request of the Company pending an announcement regarding a change in activities. ASX has determined that the Company does not have sufficient operations to warrant the continued quotation of its securities in accordance with Listing Rule 12.1. The suspension will continue until the Company is able to demonstrate either compliance with Chapter 12 of the Listing Rules, or it re-complies with Chapters 1 and 2 of the Listing Rules.

Security Code: WAL

Wade Baggott

Principal Adviser, Listings Compliance (Perth)

WAVENET INTERNATIONAL LIMITED ABN 50 087 139 428



45 Quarry Street, Fremantle WA 6160

PO Box 1314, Fremantle WA 6959

27 October 2017

REQUEST FOR VOLUNTARY SUSPENSION

Pursuant to Listing Rule 17.2, Wavenet International Limited (ASX: WAL) ("WAL" or "the Company") requests a voluntary suspension of its securities effective immediately pending an announcement about a change of activities in accordance with Chapter 11 of the Listing Rules.

The Company expects to be in position to update the market on the proposed change of activities by Christmas 2017.

The Company advises that:

a. it is not aware of any reason why the suspension should not be granted; and
 it is not aware of any other information necessary to inform the market about the suspension

Yours Faithfully

Mick Stroud Executive Chairman 27/10/1017