



28 June 2017

SCHEME OF ARRANGEMENT - FEDERAL COURT APPROVES SCHEME OF ARRANGEMENT**COMPANY DIRECTORS & MANAGEMENT****Directors**

Managing Director & CEO	Yuguo Peng
Non-Executive Chairman	Dr Chi Ho (James) Tong
Executive Director	Jun Ou
Non-Executive Director	ZhongHan (John) Wu
Non-Executive Director	Wei-Her (Sophia) Huang
Non-Executive Director	Prof Guangfu Yang

Management

Deputy General Manager, Enterprise Management	Yijiang Peng
Chief Financial Officer	It Phong Tin
Chief Geologist	WenMing Yao

ADDRESS**Australia**

Unit 5, Ground Floor,
1 Centro Avenue
Subiaco WA 6008
Australia

China

12th floor, No. 18
MianHua Street, YuZhong District
Chongqing, 400011, China

Blackgold International Holdings Ltd (ASX:**BGG**) announces that the Federal Court today approved the scheme of arrangement under which Vibrant Group Limited ("**Vibrant**") will acquire all the shares in Blackgold that it does not already own or control ("**Scheme**").

Blackgold expects to lodge a copy of the Federal Court orders with the Australian Securities and Investments Commission tomorrow, at which time the Scheme will become legally effective.

Blackgold then intends to request that its shares be suspended from trading on ASX, with effect from the close of trading.

Under the Scheme, Blackgold shareholders will receive cash consideration of 4.5 cents per share ("**Scheme Consideration**").

The expected dates for the implementation of the Scheme are:

- 29 June 2017, at close of trading – Blackgold shares expected to be suspended from trading on ASX.
- 6 July 2017, at 7pm Perth time – Scheme Record Date to determine Blackgold shareholder entitlements to receive the Scheme Consideration.
- 13 July 2017 – Implementation of Scheme including payment of Scheme Consideration and Blackgold shares transferred to Vibrant.

ENDS

Blackgold International Holdings Limited

Dr. Chi Ho (James) Tong
Chairman