

10 February 2017

**CONVERTIBLE BOND TERMS AND
“COMPLETION END DATE”**

COMPANY DIRECTORS & MANAGEMENT

Directors

Managing Director & CEO	Yuguo Peng
Non-Executive Chairman	Dr Chi Ho (James) Tong
Executive Director	Jun Ou
Non-Executive Director	ZhongHan (John) Wu
Non-Executive Director	Wei-Her (Sophia) Huang
Non-Executive Director	Prof Guangfu Yang

Management

Deputy General Manager, Enterprise Management	Yijiang Peng
Chief Financial Officer	It Phong Tin
Chief Geologist	WenMing Yao

ADDRESS

Australia

Ground Floor,
1 Centro Avenue,
Subiaco WA 6008
Australia

China

12th Floor, No. 18 Mianhua Street,
Yuzhong District
Chongqing, 400011, PRC

On 8 December 2014 Blackgold International Holdings Limited (“**BGG**”) and Vibrant Group Limited (“**Vibrant**”) entered into Convertible Bond Agreement dated 8 December 2014. Under the terms of that agreement convertible bonds were issued by BGG to a Vibrant subsidiary, named LionHeart, on the terms set out in that agreement. The “**Completion End Date**” as defined in the agreement was originally 18 May 2016. Subsequently LionHeart and BGG agreed to extend the “**Completion End Date**” for the purposes of the agreement to 18 May 2017.

BGG announces that LionHeart and BGG have agreed that LionHeart will extend the “**Completion End Date**” for the purposes of the agreement for at least three months from 18 May 2017 if BGG’s Scheme of Arrangement (as referred to in the BGG announcement released on 31 October 2016) is not completed on or before 18 May 2017.

The rest of the provisions of the Convertible Bond Agreement dated 8 December 2014 remain unchanged and continue in full force and effect.

Contact

For more information please contact:

It Phong Tin
Chief Financial Officer
Blackgold International Holdings Limited
Email: tip@blackgoldglobal.net
Telephone: +86 157 3600 3744



About Blackgold

Blackgold International Holdings Limited (ASX Code: BGG) is a Chongqing, China-based producer of high value thermal coal. Blackgold was listed on ASX on 22 February 2011.

Blackgold currently operates four existing underground thermal coal mines, the Caotang Mine and the Heiwan Mine in Fengjie County, Chongqing in the PRC, the Baolong Mine in Wushan County, Chongqing in the PRC and the Changhong Mine in the area bordering Xishui County of Guizhou and Qijiang County of Chongqing in the PRC.