



3 January 2016
ASX Announcement
ASX Code: EAR

METALIKO TAKEOVER OFFER UNCONDITIONAL

Echo Resources Limited (ACN 108 513 113) (**Echo**) has today made its off-market takeover bid **UNCONDITIONAL** for all of the fully paid ordinary shares in Metaliko Resources Limited (ACN 120 974 567) (**Metaliko**) (**Offer**), freeing the Offer of all of the remaining defeating conditions.

Details of the Offer are set out in the bidder's statement dated 4 November 2016 (**Bidder's Statement**) and first supplementary bidder's statement dated 12 December 2016, and as varied by extension notice dated 12 December 2016.

The Offer remains open until **5pm (WST) on 10 January 2017**, and Echo urges Metaliko shareholders to accept the Offer to convert their shareholding in Metaliko to a shareholding in Echo at the ratio of 1 Echo share for every 2.5 Metaliko shares.

Attached is a notice under section 650F of the Corporations Act 2001 (Cth) providing that all remaining defeating conditions have now been waived.

Echo's voting power in Metaliko is 86.565% as at the date of this announcement.

The Board will now proceed with the appointment of Mr Mark Hanlon and Mr Robin Dean to the Board of Echo and the board of Metaliko will change to reflect the Echo board.

Subject to Annexure A of the Bidder's Statement, Echo will issue Echo shares as soon as possible to Metaliko shareholders who have accepted the Offer.

Kate Stoney
Company Secretary