



29 March 2016

ASX Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir

Frankland River Olive Company Limited (**FLR** or the **Company**) advises that it has received the attached letter from Toscana (WA) Pty Ltd (**Toscana**), an entity controlled by Mr Paul Letari, the Company's Chairman/Non-Executive Director, that it now holds over 90% of the Company's issued shares.

Toscana has also advised that it will now proceed to compulsorily acquire the Company's remaining shares.

Yours faithfully

A handwritten signature in blue ink, appearing to be 'Mia Iva Civa'.

Mia Iva Civa
Company Secretary



29 March 2016

The Directors
Frankland River Olive Company Limited
1 McDowell Street
Welshpool WA 6986

Dear Directors

We refer to our letter of 21 March 2016.

Toscana (WA) Pty Ltd (**Toscana**) wishes to advise that it has now acquired additional shares in Frankland River Olive Company Limited (the **Company**) and holds over 90% of the issued shares in the Company. Attached to this letter is a Form 604 notice of change of interests of substantial holder.

Toscana will now exercise its rights under Part 6A.2 of the Corporations Act to compulsorily acquire the Company's remaining shares on issue.

Toscana will shortly request ASIC to nominate an independent expert to prepare a report on whether the acquisition price determined by Toscana for the remaining shares in the Company is a fair value for the remaining shares.

We will contact you again once ASIC nominates an expert, including the statutory procedure to be followed for the compulsory acquisition.

Yours faithfully
Toscana (WA) Pty Ltd

Ivo Paul Letari
Director

Form 604
Corporations Act 2001
Section 671B
Notice of change of interests of substantial holder

To Company Name/Scheme Frankland River Olive Company Limited

ACN/ARSN 089 521 997

1. Details of substantial holder(1) Toscana (WA) Pty Ltd

Name

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 24/03/2016

The previous notice was given to the company on 16/01/2013
The previous notice was dated 16/01/2013

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	509,946,996	89.692%	521,540,952	91.67%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
24/03/2016	Toscana (WA) Pty Ltd	Acquisition of shares	\$46,375.80	11,593,956 Ordinary Shares	11,593,956

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Toscana (WA) Pty Ltd	Toscana (WA) Pty Ltd	Toscana (WA) Pty Ltd	Registered Holder	521,540,952 Ordinary Shares	521,540,952

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Toscana (WA) Pty Ltd	1 McDowell Street
	Welshpool WA 6106

Signature

Print name

Ivo Paul Letari

Capacity Director

Sign here



Date 29/03/2016