

21 March 2016

Results of Annual General Meeting

The following resolutions were passed on a show of hands at the Annual General Meeting of Paramount Mining Corporation Limited (ASX:PCP) held today. In accordance with section 251AA of the Corporations Act 2001, we advise the total number of proxy votes which were available as follows:

Resolution		Manner in which the Shareholder directed the proxy vote, as at proxy close			
		For	Against	Abstain	Discretionary
1	Adoption of Remuneration Report	441,415,206	-	-	-
2	Re-election of Mr John Arbuckle	438,878,207	-	2,536,999	-
3	Issue of Shares to Zurily Resources and Trading Ltd as consideration for the renegotiation of the ZRT Loan Facility	383,251,098	-	58,164,108	-
4	Issue of Shares to Bungarra Resources Ltd as consideration for the renegotiation of the BRL Loan Facility	441,415,206	-	-	-
5	Issue of Shares to R & K Global Finance Ltd as consideration for the renegotiation of the R&K Loan Facility	389,515,640	-	51,899,566	-
6	Issue of Shares to Mr Mohammed Munshi in recognition of finance raised for the Gunung Rosa project	389,515,640	-	51,899,566	-
7	Issue of Shares to Mr Mohammed Munshi in lieu of cash remuneration	389,515,640	-	51,899,566	-
8	Issue of Shares to Mr Daniel Poller in lieu of cash remuneration	438,878,207	-	2,536,999	-
9	Issue of Shares to Consultants	441,415,206	-	-	-
10	Issue of Shares to Mr Garry Taylor	438,491,147	-	2,924,059	-
11	Approval of Performance Rights Plan	383,873,581	-	57,541,625	-
12	Capital Raising to raise up to \$500,000	441,415,206	-	-	-
13	Approval of 10% Placement Facility	441,415,206	-	-	-
14	Approval to change nature and scale of activities	441,415,206	-	-	-
15	Approval to dispose of major asset	441,415,206	-	-	-
16	Approval of amendment of Constitution	441,415,206	-	-	-

Garry Taylor
Company Secretary