

Anatolia and Uranium Resources Execute Loan Agreement

Perth (Australia), June 23, 2015 - Anatolia Energy Limited (Anatolia) (ASX:AEK) is pleased to announce that Anatolia and Uranium Resources, Inc. (URI) have executed a binding loan agreement between the parties, as part of the proposed merger of the two companies ("Merger"),¹ to facilitate the planned fast-track to uranium production.

URI will provide a secured loan of up to A\$2 million to Anatolia ("Loan"). The Loan will provide Anatolia with working capital to ensure it can continue to progress the Temrezli Project towards development in advance of the closing of the Merger, in addition to covering costs associated with the Merger.

The parties have now executed all documentation in respect of the Loan, which is available for drawdown in two tranches of up to A\$1 million each. The first tranche is available upon closing of the loan transaction and the second tranche is available to Anatolia after September 2015.

Details of the Loan

The Loan will mature on 31 December 2015 and will carry a 12% pa interest rate. It is convertible into Anatolia shares at a price of A\$0.08 per share if there is a change of control of Anatolia, Anatolia shareholders vote against the Merger, or if the Merger does not otherwise close by 30 December 2015. Interest will be payable in the form of Anatolia shares valued at the 20-day VWAP of Anatolia at the time of the interest payment, or in cash at the election of Uranium Resources. No shareholder approval is required for the issue of the Loan or for the conversion of the Loan into shares.

Should the Merger be terminated, the Loan will become repayable within 4 months of that termination date, however it would become repayable immediately in the event of a change of control of Anatolia. Anatolia can repay the Loan at anytime, but during the Conversion Period, URI can require funds be re-advanced and converted. Should the Loan be converted into Anatolia shares, URI would hold up to an approximate 7.5% interest in Anatolia. The Loan is secured against 35% of the shares held in Anatolia Uranium Pty Ltd, a subsidiary of AEK, and 100% owner of the Turkish operating subsidiary, Adur Madencilik STi Ltd.

Merger Process Update

The timetable for the proposed merger and ASX listing of URI remains on track, with the key advisors and independent experts appointed and currently preparing key documentation required to be provided to the shareholders of URI and Anatolia.

The indicative timetable for the Merger is as follows:

Event	Date
Despatch URI Notice of Meeting to URI Shareholders	Tuesday 30 June 2015 (Denver time)
Lodge Explanatory Booklet with ASIC for review and comment	Friday 17 July 2015
First Court Date	Wednesday 5 August 2015
Explanatory Booklet registered with ASIC	Wednesday 5 August 2015
Despatch Explanatory Booklet to Anatolia Shareholders, Anatolia Option holders and Anatolia Performance Shareholders	Friday 7 August 2015

¹ Refer to announcements made by URI and Anatolia Energy on 3 June 2015 and 4 June 2015 respectively.

Event	Date
URI Shareholder Meeting	Monday 10 August 2015 (Denver time)
Scheme Meetings	Thursday 10 September 2015
Second Court Date	Wednesday 16 September 2015
Effective Date – lodge office copy of Court order approving the Scheme with ASIC	Thursday 17 September 2015
Record Date	7.00pm (Perth time) on Thursday 24 September 2015
Implementation Date: Issue and allot New URI Shares, CDI Shares, New URI Options, CDI Options and New URI Performance Shares. Reconstitute boards of each Anatolia Group company	Thursday 1 October 2015

The Directors of Anatolia unanimously recommend that Anatolia security holders vote in favour of the proposed Schemes, and each Director intends to vote all of the Anatolia securities they own or control at the date of the Scheme meetings in favour of the Schemes, in the absence of a superior proposal and subject to an independent expert concluding that the Schemes are in the best interests of Anatolia security holders.

In addition, the Directors of Uranium Resources unanimously recommend that Uranium Resources shareholders approve the issue of all consideration securities to Anatolia security holders, and that shareholders vote in favour of the proposed listing of URI on the ASX.

Both companies' Chief Executive Officers Paul Cronin and Christopher M. Jones, who will be the continuing President and CEO of the expected expanded URI, will be on a joint marketing road show through Hong Kong, Perth, Sydney and Melbourne beginning July 13, 2015. Messrs. Cronin and Jones will also be presenting jointly at the Australian Uranium Conference in Perth on July 16, 2015 where Anatolia Energy has Booth #8 at the uranium conference.

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About Uranium Resources

Uranium Resources, Inc. was incorporated in 1977 to explore, develop and recover uranium. Uranium Resources has two licensed and currently idled processing facilities and approximately 17,000 acres of prospective in situ recovery (ISR) projects in Texas. In New Mexico, URI holds a federal Nuclear Regulatory Commission license to recover up to three million pounds of uranium per year using the ISR process at certain properties and controls minerals rights encompassing approximately 195,000 acres in the prolific Grants Mineral Belt in New Mexico, which holds one of the largest known concentrations of sandstone-hosted uranium deposits in the world. URI acquired these properties along with an extensive uranium information database of historic drill hole logs, assay certificates, maps and technical reports for the Western United States.

Learn more about Uranium Resources at: www.uraniumresources.com

About Anatolia Energy

Anatolia Energy Ltd is a uranium exploration and development company holding an extensive portfolio of licences within the Republic of Turkey, and is well placed to become a key explorer and miner in Turkey's emerging uranium sector. Anatolia Energy has a 100% interest in 9 licences covering over 18,000ha of ground, including several advanced exploration and development opportunities, in the central Anatolian region of Turkey.

Anatolia has completed a Pre-Feasibility Study (PFS) for the development of its Temrezli ISR Project, which is premised on the construction of a central processing plant (CPP) at the Temrezli site, and will process uranium bearing solutions from the Temrezli well field, with potential to process uranium-loaded resin transported from any satellite uranium deposits developed in the future from Anatolia's other projects in the region.

Learn more about Anatolia Energy at: www.anatoliaenergy.com.au

Forward Looking Statements

This announcement contains certain forward looking statements. The words "expect", "forecast", "should", "projected", "could", "may", "predict", "plan" and other similar expressions are intended to identify forward looking statements. Indications of, and guidance on, future earnings, cash flow costs and financial position and performance are also forward looking statements. Forward looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward looking statements may be affected by a range of variables that could cause actual results or trends to differ materially. These variations, if materially adverse, may affect the timing or the feasibility of the development of the Temrezli Uranium Project.

Cautionary Statement - URI

This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are subject to risks, uncertainties and assumptions and are identified by words such as "expects," "estimates," "projects," "anticipates," "believes," "could," and other similar words. All statements addressing operating performance, events or developments that URI expects or anticipates will occur in the future, including but not limited to statements relating to (i) the timing and completion of the proposed Merger between the URI and Anatolia, (ii) the timing and availability of proceeds under the Loan, and (iii) progress at the Temrezli Project are forward-looking statements. Because they are forward-looking, they should be evaluated in light of important risk factors and uncertainties. These risk factors and uncertainties include, but are not limited to, (a) the approval of the proposed transaction by the shareholders of Anatolia and URI; (b) the other terms and conditions to the proposed transaction and Loan; (c) URI's ability to raise additional capital in the future; (d) spot price and long-term contract price of uranium; (e) URI's ability to reach agreements with current royalty holders; (f) operating conditions at URI's projects; (g) government and tribal regulation of the uranium industry and the nuclear power industry; (h) world-wide uranium supply and demand; (i) maintaining sufficient financial assurance in the form of sufficiently collateralized surety instruments; (j) unanticipated geological, processing, regulatory and legal or other problems URI may encounter; (k) the ability of URI to enter into and successfully close acquisitions or other material transactions, and other factors which are more fully described in URI's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and other filings with the Securities and Exchange Commission. Should one or more of

these risks or uncertainties materialize, or should any of URI's underlying assumptions prove incorrect, actual results may vary materially from those currently anticipated. In addition, undue reliance should not be placed on URI's forward-looking statements. Except as required by law, URI disclaims any obligation to update or publicly announce any revisions to any of the forward-looking statements contained in this news release.

Additional Information and Where to Find It – URI

This release is being provided in respect of the proposed acquisition of Anatolia Resources Limited ("Anatolia") by Uranium Resources, Inc. ("URI") and related matters. In connection with the proposed transaction, URI will file with the Securities and Exchange Commission ("SEC") a proxy statement and will mail or otherwise disseminate the proxy statement and a form of proxy to its stockholders when it becomes available. STOCKHOLDERS AND INVESTORS ARE ENCOURAGED TO READ THE PROXY STATEMENT (AND OTHER RELEVANT MATERIALS) REGARDING THE PROPOSED TRANSACTION CAREFULLY AND IN ITS ENTIRETY WHEN IT BECOMES AVAILABLE, AND BEFORE MAKING ANY VOTING DECISION, AS IT WILL CONTAIN IMPORTANT INFORMATION ABOUT THE TRANSACTION. Stockholders and investors will be able to obtain a free copy of the proxy statement (when available), as well as other filings made by URI regarding URI, Anatolia and the proposed transaction, without charge, at the SEC website at www.sec.gov. In addition, documents filed with the SEC by URI will be available free of charge on the investor section of URI's website at www.uraniumresources.com.

URI and certain of its directors and executive officers may be deemed, under SEC rules, to be participants in the solicitation of proxies from URI's stockholders in connection with the proposed transaction. The names of URI's directors and executive officers and a description of their interests in URI are set forth in URI's Annual Report on Form 10-K for the fiscal year ended December 31, 2014, which was filed with the SEC on March 19, 2015, and Amendment No. 1 thereto, which was filed with the SEC on April 30, 2015. Additional information about the interests of potential participants will be contained in the proxy statement (when filed) and other relevant materials to be filed with the SEC in connection with the proposed transaction. These documents may be obtained from the SEC website and from URI in the manner noted above.