



ASX RELEASE

11 June 2015

Hire of Equipment Agreement

PERTH, Western Australia: Neptune Marine Services Limited (ASX: NMS, **Neptune** or the **Company**) advise that further to the ASX announcement dated 19 September 2014 concerning the commencement of a 5 year contract for the hire and services of the *Bhagwan Dryden*, Bhagwan Marine have advised the Company that they have been terminated by their client and therefore intend to terminate its agreement for hire of equipment with the Company.

We are reviewing the notification and taking advice prior to responding, however confirm that this will not impact works that Neptune has contracted for the *Bhagwan Dryden* in the coming months and is expected to have no material impact on our operations moving forward.

We continue to offer fully integrated services to our customers working with our other key vessel providers.

-ENDS-

About Neptune Marine Services Limited

Neptune is a leading provider of services and integrated engineered solutions to the international oil and gas, marine and renewable energy industries. Its services include asset integrity, commercial diving, geophysical and geotechnical survey, manufacturing, testing and assembly, NEPSYS® dry underwater welding, pipeline stabilisation and protection, remotely operated vehicles, subsea and pipeline engineering, surface and subsea positioning, and topside inspection, repair and maintenance.

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