

29 May 2015

RESULTS OF ANNUAL GENERAL MEETING

The Company advises that resolutions 1-12 and 14-15 placed before Shareholders at today's Annual General Meeting were passed by a poll. Resolution 13, being a special resolution, was not passed. In accordance with Section 251AA of the Corporations Act the results of the polls are set out below:

Resolutions	For	Against	Abstain
1 – Adoption of Remuneration Report	414,177,775	24,841,382	10,025,802
2 – Re-Election of Mr. Jian-Nan Zhang as a Director	453,346,210	21,741,795	6,166,988
3 – Issue of Shares to Mr. Anthony Tse	362,441,090	98,845,238	7,847,972
4 – Issue of Shares to Mr. Charles Whitfield	263,743,328	197,087,171	8,305,852
5 – Issue of Shares to Mr. Martin Rowley	375,045,929	98,989,792	305,852
6 – Issue of Shares to Mr. Jian-Nan Zhang	382,022,308	97,617,515	555,852
7 – Approval for Issue of Shares	375,535,948	97,306,239	8,403,111
8 – Approval of Long Term Incentive Plan	317,988,308	121,954,076	9,102,582
9 – Approval to Issue Shares to Settle Share Appreciation Rights Issued to Mr. Anthony Tse and to give Retirement Benefits	313,952,478	126,975,774	8,116,715
10 - Approval to Issue Shares to Settle Share Appreciation Rights Issued to Mr. Charles Whitfield and to give Retirement Benefits	247,143,151	193,247,222	8,654,595
11 - Approval to Issue Shares to Settle Share Appreciation Rights Issued to Mr. Martin Rowley and to give Retirement Benefits	317,107,106	131,328,654	609,760
12 - Approval to Issue Shares to Settle Share Appreciation Rights Issued to Mr. Jian-Nan Zhang and to give Retirement Benefits	317,298,799	130,869,564	876,607
13 – Approval of Additional 10% Placement Facility	355,695,427	124,346,205	1,213,372
14 – Ratification of Previous Securities Issue	444,599,606	17,530,335	6,730,097
15 – Approval to Issue Shares in Relation to Subordinated Loan Facility	443,854,431	19,392,951	5,612,657

In accordance with Section 251AA of the Corporations Act, a summary of the total number of valid proxy votes received exercisable for each resolution is set out below:

Resolutions	For	Against	At Proxy Holders Discretion	Abstain/ Excluded
1 – Adoption of Remuneration Report	335,919,552	24,841,382	77,793,223	41,147,013
2 – Re-Election of Mr. Jian-Nan Zhang as a Director	373,933,159	21,741,795	77,866,229	6,159,988
3 – Issue of Shares to Mr. Anthony Tse	283,111,239	98,845,288	77,783,029	19,959,616
4 – Issue of Shares to Mr. Charles Whitfield	184,075,777	197,087,171	78,120,729	20,417,496
5 – Issue of Shares to Mr. Martin Rowley	295,730,078	98,989,792	77,769,029	7,212,275
6 – Issue of Shares to Mr. Jian-Nan Zhang	303,667,079	97,617,515	77,867,729	548,852
7 – Approval for Issue of Shares	296,214,597	97,306,239	77,774,529	8,405,811
8 – Approval of Long Term Incentive Plan	239,739,332	121,954,076	77,783,976	40,223,793
9 – Approval to Issue Shares to Settle Share Appreciation Rights Issued to Mr. Anthony Tse and to give Retirement Benefits	235,611,102	126,975,774	77,876,376	39,237,926
10 - Approval to Issue Shares to Settle Share Appreciation Rights Issued to Mr. Charles Whitfield and to give Retirement Benefits	168,721,172	193,247,222	77,956,979	39,775,806
11 - Approval to Issue Shares to Settle Share Appreciation Rights Issued to Mr. Martin Rowley and to give Retirement Benefits	238,689,295	131,328,654	77,952,811	31,730,420
12 - Approval to Issue Shares to Settle Share Appreciation Rights Issued to Mr. Jian-Nan Zhang and to give Retirement Benefits	238,885,335	130,869,564	77,948,464	31,997,818
13 – Approval of Additional 10% Placement Facility	275,435,288	124,323,705	78,735,817	1,206,372
14 – Ratification of Previous Securities Issue	365,075,967	17,530,335	77,976,817	19,118,064
15 – Approval to Issue Shares in Relation to Subordinated Loan Facility	364,363,292	19,392,951	77,944,317	18,000,624

No other resolutions were put to the meeting.

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For more information, please contact:

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About Galaxy (ASX: GXY)

Galaxy Resources Ltd (“Galaxy”) is an Australian-based global lithium company with lithium production facilities, hard rock mines and brine assets in Australia, Canada and Argentina.

Galaxy owns the Mt Cattlin (100%) spodumene project near Ravensthorpe in Western Australia and the James Bay (100%) lithium pegmatite project in Quebec, Canada.

Galaxy is also advancing plans to develop the Sal de Vida (96%) lithium and potash brine project in Argentina situated in the lithium triangle (where Chile, Argentina and Bolivia meet), which is currently the source of 60% of global lithium production. Sal de Vida has excellent potential as a future low cost brine mine and lithium carbonate processing facility.

Lithium compounds are used in the manufacture of ceramics, glass, electronics and are an essential cathode material for long life lithium-ion batteries used to power e-bikes and hybrid and electric vehicles. Galaxy is bullish about the global lithium demand outlook and is aiming to become a major producer of lithium products.

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