

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **IINET LIMITED**

ACN/ARSN **068 628 937**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **12 May 2015**

The previous notice was given to the company on **13 May 2015**

The previous notice was dated **11 May 2015**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

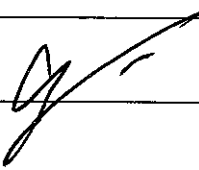
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Pepe Chan

Capacity: Authorised signatory

Sign Here:

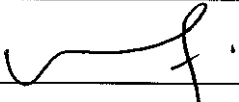


Date: 14 May 2015

Print Name: Wuen-Yi Toh

Capacity: Authorised signatory

Sign Here:



Date: 14 May 2015

Contact details for this notice:

Wuen-Yi Toh
Compliance Operations
(T) +65 6495 4535
(F) +65 6495 2699

IIN - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
12-May-15	UBS AG, London Branch	Buy	11,244	1,130	Ordinary
12-May-15	UBS AG, London Branch	Buy	5,323	535	Ordinary
12-May-15	UBS Securities Australia Ltd	Buy	20	2	Ordinary
12-May-15	UBS Securities Australia Ltd	Buy	60,884	6,119	Ordinary
12-May-15	UBS Securities Australia Ltd	Sell	8,946	(903)	Ordinary
12-May-15	UBS Securities Australia Ltd	Sell	67,644	(6,810)	Ordinary
12-May-15	UBS Securities Australia Ltd	Buy	50,016	5,045	Ordinary
12-May-15	UBS Securities Australia Ltd	Buy	54,965	5,551	Ordinary
12-May-15	UBS Securities Australia Ltd	Buy	64,621	6,525	Ordinary
12-May-15	UBS Securities Australia Ltd	Sell	2,462	(250)	Ordinary
12-May-15	UBS Securities Australia Ltd	Sell	238,850	(24,100)	Ordinary
12-May-15	UBS Securities Australia Ltd	Sell	19,448	(1,961)	Ordinary
12-May-15	UBS Securities Australia Ltd	Sell	69,927	(7,072)	Ordinary
12-May-15	UBS Securities Australia Ltd	Buy	49,615	4,998	Ordinary
12-May-15	UBS Securities Australia Ltd	Buy	326,952	32,936	Ordinary
12-May-15	UBS AG	Collateral received	N/A	820,358	Ordinary
12-May-15	UBS AG	Collateral received	N/A	207,828	Ordinary
12-May-15	UBS AG	Collateral returned	N/A	(143,337)	Ordinary
12-May-15	UBS AG	Collateral returned	N/A	(140,020)	Ordinary
12-May-15	UBS AG	Collateral returned	N/A	(549,248)	Ordinary
12-May-15	UBS AG	Collateral returned	N/A	(2,945,660)	Ordinary