

## ASX Announcement & Media Release

30 April 2024

ASX Code: EMR

Shares on issue: 629,981,701

Market Cap: ~A\$2.2 billion

Cash: A\$112.5m (US\$73.5m) (31 Mar 2024)

Bullion: A\$24.9m (US\$16.3m) (31 Mar 2024)

### Board & Management

Jay Hughes, Non-Executive Chairman

Morgan Hart, Managing Director

Mick Evans, Executive Director

Simon Lee AO, Non-Executive Director

Ross Stanley, Non-Executive Director

Billie Slott, Non-Executive Director

Michael Bowen, Non-Executive Director

Mark Clements, Company Secretary

Bernie Cleary, Operations Manager

Shannon Campbell, Chief Financial Officer

### Company Highlights

#### Team

- Highly credentialed gold project operational and in-house development team;
- A proven history of building projects on time and on budget.

#### Gold Production

- Okvau Gold Mine commissioned on time on budget in 2021;
- Forecast +100,000oz gold production for 2024 at AISC US\$780-US\$850/oz;

#### Growth

- Significant exploration and resource growth potential in Cambodia:
  - Okvau Gold Mine reserve expansion;
  - Memot Project maiden open pit inferred resource of 8MT @ 1.84g/t Au for 470koz (Updated Resource (interim) expected September 2024 quarter)
  - 1,428km<sup>2</sup> of prospective tenure
- Significant exploration and resource growth potential in Australia (Bullseye Mining Limited 99.55% moving to 100%):
  - North Laverton Gold Project located on the underexplored Dingo Range greenstone belt
  - Resource expected September 2024 quarter
  - 1,200km<sup>2</sup> of prospective tenure

#### ESG

- Focussed on a net positive impact on near-mine environmental and social values by targeting strict compliance with corporate governance, international guidelines (IFC PS's) and local laws by engaging and collaborating with all stakeholders.
- Commitment to carbon neutral operations in Cambodia

### Registered Office

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## Option Exercise

Emerald Resources NL (ASX: EMR) advises that it has issued 553,766 fully paid ordinary shares (Shares) to key employees upon exercise of:

- 250,000 unlisted \$0.67 options, expiring 30 July 2025 (issued 31 July 2020)
- 150,000 unlisted \$0.77 options, expiring 8 October 2025 (issued 8 October 2020);
- 100,000 unlisted \$1.09 options, expiring 29 July 2026 (issued 11 August 2021); and
- 75,000 unlisted \$1.02 options, expiring 3 May 2026 (issued 4 May 2021). The holder of these options has elected to pay the option exercise price by using the cashless exercise facility provided for under the Incentive Plan and was issued 53,766 fully paid ordinary shares.

As required under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act") Emerald gives notice that;

- (a) Emerald issued the Shares without disclosure under Part 6D.2 of the Corporations Act.
- (b) This notice is being given under paragraph 5(e) of section 708A of the Corporations Act.
- (c) As at the date of this notice, Emerald has complied with the provisions of the Chapter 2M of the Corporations Act (as they apply to Emerald), and section 674 and 674A of the Corporations Act.
- (d) As at the date of this notice, there is no excluded information with respect to Emerald for the purposes of sections 708A (7) and (8) of the Corporations Act.

An Appendix 2A reflecting the revised capital structure following the issue of the above securities has been released with this announcement.

This ASX release was authorised on behalf of the Emerald Board by: Morgan Hart, Managing Director.

For further information please contact  
Emerald Resources NL

**Morgan Hart**  
**Managing Director**

**Forward Looking Statement**

Certain statements contained in this document, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company and which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. Forward looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. Given these uncertainties, recipients are cautioned to not place undue reliance on any forward looking statement. Subject to any continuing obligations under applicable law, the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward looking statements in this document to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based.

**No New Information**

This document should be read in conjunction with Emerald's other periodic and continuous disclosure announcements lodged with the ASX, which will be available on Emerald's website.

The Company confirms that it is not aware of any new information as at the date of this announcement that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates in the Company's previous announcements continue to apply and have not materially changed.