



Tuesday, 2 January 2024

New Section 240 Notice Received from the NSW Resources Regulator

After over a year of engagement with the NSW Resources Regulator (**'Resources Regulator'**) the Company is pleased to have received clarity from the Resources Regulator.

Further to the ASX Market Announcement on 1 March 2023 NT Minerals Limited (ASX: NTM) (**'NT Minerals'**, **'NTM'** or **'the Company'**) would like to advise that on 14 December 2023 it was issued with a new section 240 Notice under the NSW *Mining Act 1992* (**Mining Act**) from the Resources Regulator in relation to Mining Lease 1350. The new s240 Notice revokes a previous s240 Notice issued to Burdekin Pacific Limited in 2005.

As is the case with the previous s240 Notice the new s240 Notice relates to the rehabilitation of the former McKinnons Gold Mine site near Cobar in western NSW.

The new s240 Notice requires NT Minerals to do the following:

1. Nominate for the approval of the Resources Regulator a suitably qualified expert to undertake a rehabilitation risk assessment of the former McKinnons Gold Mine site;
2. Following approval of the Resources Regulator, engage the suitably qualified expert nominated to undertake a rehabilitation risk assessment; and
3. The suitably qualified expert is to develop a rehabilitation management plan for the former McKinnons Gold Mine site.

The activities to be performed are subject to formal approval by the Resources Regulator. The estimated time frame for this is 8 to 10 months from the date of issue of the new s240 Notice. The new s240 Notice does not require the Company to implement any rehabilitation management plan at this present time. The Company, having reviewed previous rehabilitation reports prepared, reassured that there is little risk of Potential Acid Forming rocks (**"PAF"**) or saline drainage. Any minimal PAF is neutralised by the existing alkaline content, thus reducing costs and removing the need for long term monitoring.

NT Minerals has also received a Section 249 Permit to Enter Land issued under the Mining Act following the Resources Regulator liaising with the land holders of the site of the McKinnons Gold Mine site.

The Company has on a "Without Prejudice" basis confirmed receipt of the new section 240 Notice and the section 249 Permit.

The Company is assessing its options regarding its response to the new section 240 Notice and will continue to update the market as appropriate .

-ENDS-

For further information please contact:

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This announcement was approved and authorised for issue by the Board of NT Minerals.

Disclaimer

This announcement contains certain forward-looking statements. Forward looking statements include but are not limited to statements concerning NT Minerals Limited's ('NTM's) planned exploration program and other statements that are not historical facts including forecasts, production levels and rates, costs, prices, future performance, or potential growth of NTM, industry growth or other trend projections. When used in this announcement, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of NTM. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors. Nothing in this announcement should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.