



Announcement Summary

Entity name

MAGNETIC RESOURCES NL

Date of this announcement

Friday December 08, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options ex \$1.53 on or before 6/12/2026	3,750,000	06/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MAGNETIC RESOURCES NL

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

121370232

1.3 ASX issuer code

MAU

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of options to directors following shareholder approval at 2023 AGM

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options ex \$1.53 on or before 6/12/2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

6/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02729112>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 1.53000000

Expiry date

6/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary share

Any other information the entity wishes to provide about the +securities the subject of this notification

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02729112>



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to resolution 11 of 2023 AGM

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02729112>

Issue details

Number of +securities

3,750,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as incentives to directors with shareholder approval at 2023 AGM

Purpose of the issue

Other

Additional Details

Issued as incentives to directors with shareholder approval at 2023 AGM



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MAU : ORDINARY FULLY PAID	244,111,704
MAUCA : ORDINARY PARTLY PAID NIL, 20C UNPAID	20,418,862

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MAUUAU : OPTION EXPIRING 31-DEC-2024 EX \$1.515	4,900,000
MAUAV : OPTION EXPIRING 06-DEC-2025 EX \$1.20	3,750,000
MAUAW : OPTION EXPIRING 10-MAY-2025 EX \$0.68	2,201,687
New class - code to be confirmed : Options ex \$1.53 on or before 6/12/2026	3,750,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

28/11/2023