



Announcement Summary

Entity name

CATALYST METALS LIMITED

Date of this announcement

Thursday October 19, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Convertible notes	6,163,407	21/03/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

CATALYST METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

54118912495

### 1.3 ASX issuer code

CYL

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

19/10/2023



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Refer to Appendix 3B lodged on 10 January 2023 regarding the issue of convertible notes.

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Convertible notes

**+Security type**

+Convertible debt securities

**ISIN code****Date the +securities the subject of this notification were issued**

21/3/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://announcements.asx.com.au/asxpdf/20230127/pdf/45l006pmlfpvl9.pdf>**+Convertible debt securities Details****Type of +security**

Convertible note or bond

**+Security currency**

AUD - Australian Dollar

**Face value**

AUD 9,075,000.00000000

**Interest rate type**

Fixed rate

**Frequency of coupon/interest payments per year**

Quarterly

**First interest payment date****Interest rate per annum**

10.00 %

**Is the interest rate per annum estimated at this time?**☒ No**s128F of the Income Tax Assessment Act status applicable to the +security**

Not applicable



**Is the +security perpetual (i.e. no maturity)?**

☒ No

**Maturity date**

31/3/2024

**Select other feature(s) applicable to the +security**

☒ Convertible

**Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?**

☒ No

**Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged**

Other

**Description**

Conversion into ordinary fully paid shares at a deemed price of \$1.47 per share.

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Agreement for the redemption of 151,250,000 convertible notes held by Collins Street Asset Management Pty Ltd (Collins Street) in Vango Mining Limited (Vango) subject to the Company acquiring 100% of the issued capital of Vango.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Refer to Appendix 3B lodged on 10 January 2023. Late lodgement of Appendix 3G due to administrative oversight.

Issue details

**Number of +securities**

6,163,407

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Issue of convertible notes to Collins St Asset Management Pty Ltd (Collins Street) in consideration for the redemption of 151,250,000 convertible notes held by Collins Street in Vango Mining Limited.

**Purpose of the issue**

Other

**Additional Details**

Issue of convertible notes to Collins Street Asset Management.

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
CYL : ORDINARY FULLY PAID	220,087,544

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
CYLAR : OPTION EXPIRING 15-AUG-2024 EX \$3.06	17,855
CYLAS : OPTION EXPIRING 13-MAY-2025 EX \$2.36	53,565
CYLAT : OPTION EXPIRING 04-AUG-2025 EX \$3.48	357,100
CYLAU : OPTION EXPIRING 14-APR-2026 EX \$2.27	71,420
CYLAV : OPTION EXPIRING 11-AUG-2026 EX \$1.98	446,375
CYLAW : OPTION EXPIRING 26-MAY-2027 EX \$2.65	89,275
CYLAX : OPTION EXPIRING 18-AUG-2027 EX \$1.79	71,420
CYLAP : OPTION EXPIRING 30-NOV-2024 EX NIL	250,000
CYLAQ : PERFORMANCE RIGHTS	1,800,000
New class - code to be confirmed : Convertible notes	6,163,407



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

28/2/2023