

Announcement Summary

Entity name

ENCOUNTER RESOURCES LIMITED

Date of this announcement

Wednesday August 02, 2023

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.689 expiring 1 August 2027	400,000	02/08/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ENCOUNTER RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

47109815796

1.3 ASX issuer code

ENR

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

2/8/2023



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

+Security description

New class - code to be confirmed

Unlisted options exercisable at \$0.689 expiring 1 August 2027

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

2/8/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer notice of meeting for 2021 AGM lodged with ASX 27 October 2021 for terms and conditions of the Company's Employee Share and Option Plan

https://announcements.asx.com.au/asxpdf/20211027/pdf/45265hdq6jchsy.pdf

Options Details

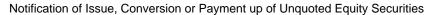
+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 0.68900000 1/8/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary fully paid shares (ENR)





Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer notice of meeting for 2021 AGM lodged with ASX 27 October 2021 for terms and conditions of the Company's Employee Share and Option Plan

https://announcements.asx.com.au/asxpdf/20211027/pdf/45265hdg6jchsy.pdf

None

Issue details

Number of +securities

400,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ENR : ORDINARY FULLY PAID	395,525,781

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ENRAE : OPTION EXPIRING 28-FEB-2027 EX \$0.208	500,000
ENRAO : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	4,000,000
ENRAB : OPTION EXPIRING 26-NOV-2024 EX \$0.222	2,450,000
ENRAD : OPTION EXPIRING 15-JAN-2027 EX \$0.283	250,000
ENRAQ : OPTION EXPIRING 30-JUN-2024 EX \$0.182	650,000
ENRAV : OPTION EXPIRING 27-MAR-2027 EX \$0.175	100,000
ENRAT : OPTION EXPIRING 28-NOV-2025 EX \$0.224	3,630,000
ENRAP : OPTION EXPIRING 31-OCT-2023 EX \$0.162	5,050,000
ENRAU : OPTION EXPIRING 28-JUN-2026 EX \$0.19	1,200,000
ENRAS : OPTION EXPIRING 30-APR-2025 EX \$0.212	800,000
ENRAG : OPTION EXPIRING 30 NOV 2020 EX \$0.592	400,000
ENRAC : OPTION EXPIRING 30-NOV-2026 EX \$0.0268 ENRAH : OPTION EXPIRING 24-JUL-2027 EX \$0.677	3,980,000 400,000
LINIAIT. OF HON EXPIRING 24-JUL-2021 EX \$0.011	400,000





ENRAF : OPTION EXPIRING 20-JUN-2027 EX \$0.368 200,000

New class - code to be confirmed : Unlisted options exercisable at 0.689 expiring 1 August 2027

400,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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