ASX ANNOUNCEMENT



29 June 2023

MINCOR REMAINS IN DISCUSSIONS REGARDING NMAQ WAIVER

Mincor Resources NL (**ASX: MCR, "Mincor"** or the **"Company"**) confirms that further to the announcement dated 29 May 2023, the Company will not meet the Nominated Minimum Annual Quantity (less an agreed percentage negative tolerance) ("**NMAQ**") for FY2023 as agreed under the Ore Tolling and Concentrate Purchase Agreement with BHP. While Mincor will mine the volume required to meet the FY2023 NMAQ, it is unable to place all tonnes mined due to product specification. Stockpiled ore may be blended as and when more blending options become available from mining operations and then delivered to BHP. BHP and Mincor remain in discussions regarding a waiver for the FY2023 NMAQ and Mincor does not expect discussions to conclude before the Wyloo Offer closes on 5 July 2023.

- ENDS –

Authorised by Board of Mincor Resources NL

For further details, please contact:

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Summary Information

The following disclaimer applies to this announcement and any information contained in it (the Information). The Information in this announcement is of general background and does not purport to be complete. It should be read in conjunction with Mincor's other periodic and continuous disclosure announcements lodged with ASX Limited, which are available at www.asx.com.au. You are advised to read this disclaimer carefully before reading or making any other use of this announcement or any Information contained in this announcement. In accepting this announcement, you agree to be bound by the following terms and conditions including any modifications to them.

Forward Looking Statements

This announcement may include forward-looking statements. These forward-looking statements are based on Mincor's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Mincor, which could cause actual results to differ materially from such statements. Mincor makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of this announcement.

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