

Net Tangible Asset Backing

Metal Tiger plc ("Metal Tiger" or the "Company") (ASX:MTR, AIM:MTR), advises that the unaudited Net Tangible Asset ("NTA") backing of Metal Tiger as at 28 February 2023 is 18.2 pence per share after tax.

Net Tangible Asset Backing

	31 January 2023	28 February 2023	Change %
Net tangible asset value after tax	£33.600.000	£30.800.000	-8.3%
Net asset value per share	19.8p	18.2p	-8.3%

Capital Structure

	31 January 2023	28 February 2023	Change %
Shares in issue	169,423,576	169,423,576	0%

Shareholders are referred to the Strategic Report section in the Annual Report as issued on 31 March 2022, together with the interim report as issued on 31 August 2022, for context of the investment philosophy and material components thereto, which ultimately underpins the NTA asset backing.

Shareholders are also referred to Appendix 4E for the financial year ended 31 December 2022, released to the market on the 28th of February 2023,

This ASX release was authorised on behalf of the Metal Tiger Board by: David Michael McNeilly, Chief Executive Officer.

