



Announcement Summary

Entity name

BASE RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday January 11, 2023

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
BSEAE	PERFORMANCE RIGHTS EXPIRING 30-SEP-2029	878,327	Other	23/12/2022
BSEAO	PERFORMANCE RIGHTS EXPIRING 30-SEP-2028	964,286	Other	23/12/2022
BSEAP	PERFORMANCE RIGHTS EXPIRING 30-SEP-2030	837,180	Other	23/12/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

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**1.1 Name of +Entity**

BASE RESOURCES LIMITED

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

ABN

**Registration Number**

88125546910

**1.3 ASX issuer code**

BSE

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

11/1/2023

Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

BSEAO : PERFORMANCE RIGHTS EXPIRING 30-SEP-2028

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

964,286

**Reason for cessation**

Other

**Please provide additional details**

Forfeiture of performance rights held by one or more former employees in accordance with the Base Resources Long Term Incentive Plan ("LTIP") due to the cessation of their employment other than for a "Qualifying Reason" (as that term is defined in the LTIP).

**Date of cessation**

23/12/2022

**Is the entity paying any consideration for the cessation?**☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

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**ASX +Security Code and Description**

BSEAE : PERFORMANCE RIGHTS EXPIRING 30-SEP-2029

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

878,327

**Reason for cessation**

Other

**Please provide additional details**

Forfeiture of performance rights held by one or more former employees in accordance with the LTIP due to the cessation of their employment other than for a "Qualifying Reason" (as that term is defined in the LTIP).

**Date of cessation**

23/12/2022

**Is the entity paying any consideration for the cessation?**☒ No**Any other information the entity wishes to notify to ASX about the cessation?**



**ASX +Security Code and Description**

BSEAP : PERFORMANCE RIGHTS EXPIRING 30-SEP-2030

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

837,180

**Reason for cessation**

Other

**Please provide additional details**

Forfeiture of performance rights held by one or more former employees in accordance with the LTIP due to the cessation of their employment other than for a "Qualifying Reason" (as that term is defined in the LTIP).

**Date of cessation**

23/12/2022

**Is the entity paying any consideration for the cessation?**

☒ No

**Any other information the entity wishes to notify to ASX about the cessation?**

Part 3 - Issued capital following changes

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**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BSE : ORDINARY FULLY PAID	1,178,011,850

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BSEAE : PERFORMANCE RIGHTS EXPIRING 30-SEP-2029	17,407,424
BSEAB : PERFORMANCE RIGHTS EXPIRING 30-SEP-2025	76,599
BSEAC : PERFORMANCE RIGHTS EXPIRING 30-SEP-2026	648,464
BSEAD : PERFORMANCE RIGHTS EXPIRING 30-SEP-2027	5,191,687
BSEAO : PERFORMANCE RIGHTS EXPIRING 30-SEP-2028	17,817,873
BSEAP : PERFORMANCE RIGHTS EXPIRING 30-SEP-2030	18,165,033

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.