

Form 604
Corporations Act 2001
Section 671B

Notice of Change of Interests of Substantial Holder

To: **BASE RESOURCES LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

20 December 2022

The previous notice was given to the company on

05 October 2021

The previous notice was dated

05 October 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	113,753,581	9.66%	101,263,610	8.60%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
				COMMON STOCK	COMMON STOCK
10/13/2021	FIL	SELL	0.2858 AUD	48,566	48,566
11/05/2021	FIL	SELL	0.3101 AUD	102,109	102,109
11/11/2021	FIL	SELL	0.2964 AUD	32,056	32,056
11/12/2021	FIL	SELL	0.3000 AUD	83,581	83,581
12/03/2021	FIL	BUY	0.3140 AUD	152,910	152,910
12/06/2021	FIL	SELL	0.3059 AUD	35,763	35,763
12/07/2021	FIL	SELL	0.2993 AUD	1,911	1,911
12/07/2021	FIL	SELL	0.2993 AUD	196,556	196,556
12/09/2021	FIL	BUY	0.3000 AUD	63,377	63,377
12/09/2021	FIL	BUY	0.3000 AUD	6,519,913	6,519,913
12/09/2021	FIL	BUY	0.3001 AUD	100,000	100,000

12/09/2021	FIL	SELL	0.3000 AUD	63,377	63,377
12/09/2021	FIL	SELL	0.3000 AUD	6,519,913	6,519,913
12/10/2021	FIL	BUY	0.3085 AUD	186,185	186,185
12/13/2021	FIL	BUY	0.3056 AUD	120,394	120,394
12/14/2021	FIL	BUY	0.3100 AUD	55,121	55,121
12/15/2021	FIL	BUY	0.3100 AUD	14,451	14,451
12/16/2021	FIL	BUY	0.3100 AUD	26,979	26,979
12/17/2021	FIL	BUY	0.3100 AUD	458,338	458,338
12/21/2021	FIL	BUY	0.3088 AUD	715,051	715,051
12/22/2021	FIL	BUY	0.3100 AUD	185,196	185,196
12/23/2021	FIL	BUY	0.3100 AUD	21,333	21,333
01/11/2022	FIL	BUY	0.3100 AUD	533,662	533,662
01/13/2022	FIL	BUY	0.3125 AUD	145,931	145,931
01/13/2022	FIL	BUY	0.3125 AUD	12,953,000	12,953,000
01/13/2022	FIL	BUY	0.3150 AUD	14,905	14,905
01/13/2022	FIL	BUY	0.3150 AUD	1,322,970	1,322,970
01/13/2022	FIL	SELL	0.3125 AUD	145,931	145,931
01/13/2022	FIL	SELL	0.3125 AUD	12,953,000	12,953,000
01/17/2022	FIL	BUY	0.3129 AUD	472,926	472,926
01/27/2022	FIL	BUY	0.3109 AUD	49,594	49,594
01/28/2022	FIL	BUY	0.3089 AUD	329	329
02/07/2022	FIL	SELL	0.3145 AUD	170,127	170,127
02/08/2022	FIL	SELL	0.3165 AUD	80,589	80,589
02/09/2022	FIL	SELL	0.3153 AUD	573,228	573,228
02/11/2022	FIL	SELL	0.3246 AUD	1,198,406	1,198,406
02/11/2022	FIL	BUY	0.3246 AUD	1,198,406	1,198,406
02/15/2022	FIL	BUY	0.3276 AUD	319,455	319,455
02/17/2022	FIL	SELL	0.3218 AUD	188,865	188,865
02/23/2022	FIL	BUY	0.3267 AUD	164,546	164,546
02/25/2022	FIL	BUY	0.3253 AUD	62,725	62,725
02/28/2022	FIL	BUY	0.3480 AUD	273,928	273,928
03/01/2022	FIL	BUY	0.3476 AUD	169,648	169,648
03/23/2022	FIL	SELL	0.3190 AUD	61,397	61,397
04/26/2022	FIL	BUY	0.3270 AUD	83,904	83,904
06/30/2022	FIL	SELL	0.2822 AUD	53,741	53,741
07/22/2022	FIL	SELL	0.2884 AUD	874	874
07/25/2022	FIL	SELL	0.2811 AUD	70,408	70,408
07/26/2022	FIL	SELL	0.2842 AUD	100,116	100,116
07/27/2022	FIL	SELL	0.2892 AUD	62,891	62,891
07/28/2022	FIL	SELL	0.2882 AUD	33,738	33,738
08/25/2022	FIL	SELL	0.3325 AUD	611,973	611,973
09/19/2022	FIL	SELL	0.3025 AUD	28,886	28,886
09/19/2022	FIL	SELL	0.3025 AUD	729,593	729,593
09/19/2022	FIL	SELL	0.3025 AUD	2,433,985	2,433,985
09/20/2022	FIL	SELL	0.2941 AUD	25,396	25,396
09/20/2022	FIL	SELL	0.2941 AUD	34,442	34,442
09/21/2022	FIL	SELL	0.2968 AUD	25,131	25,131
09/21/2022	FIL	SELL	0.2968 AUD	36,059	36,059
09/21/2022	FIL	SELL	0.2968 AUD	120,148	120,148
09/23/2022	FIL	SELL	0.2902 AUD	25,962	25,962
09/23/2022	FIL	SELL	0.2902 AUD	149,215	149,215

09/23/2022	FIL	SELL	0.2902 AUD	497,179	497,179
09/26/2022	FIL	SELL	0.2900 AUD	5,954	5,954
09/27/2022	FIL	SELL	0.2900 AUD	753	753
09/27/2022	FIL	SELL	0.2900 AUD	28,373	28,373
09/27/2022	FIL	SELL	0.2900 AUD	94,510	94,510
09/28/2022	FIL	SELL	0.2900 AUD	46,591	46,591
09/29/2022	FIL	SELL	0.2900 AUD	319	319
09/29/2022	FIL	SELL	0.2900 AUD	12,040	12,040
09/29/2022	FIL	SELL	0.2900 AUD	40,010	40,010
10/03/2022	FIL	SELL	0.2712 AUD	226,170	226,170
10/20/2022	FIL	SELL	0.2611 AUD	30,555	30,555
10/20/2022	FIL	SELL	0.2611 AUD	182,878	182,878
10/20/2022	FIL	SELL	0.2611 AUD	607,730	607,730
10/21/2022	FIL	SELL	0.2600 AUD	30,359	30,359
10/21/2022	FIL	SELL	0.2600 AUD	58,038	58,038
10/24/2022	FIL	SELL	0.2600 AUD	30,197	30,197
10/24/2022	FIL	SELL	0.2600 AUD	52,976	52,976
10/24/2022	FIL	SELL	0.2600 AUD	176,442	176,442
10/25/2022	FIL	SELL	0.2600 AUD	30,477	30,477
10/25/2022	FIL	SELL	0.2600 AUD	1,253,661	1,253,661
10/25/2022	FIL	SELL	0.2600 AUD	4,175,484	4,175,484
10/27/2022	FIL	BUY	0.2420 AUD	277,804	277,804
10/28/2022	FIL	BUY	0.2508 AUD	171,512	171,512
11/15/2022	FIL	SELL	0.2449 AUD	30,496	30,496
11/15/2022	FIL	SELL	0.2449 AUD	30,496	30,496
11/15/2022	FIL	SELL	0.2449 AUD	30,496	30,496
11/15/2022	FIL	SELL	0.2449 AUD	57,528	57,528
11/15/2022	FIL	SELL	0.2500 AUD	2,445	2,445
11/15/2022	FIL	SELL	0.2500 AUD	9,533	9,533
11/15/2022	FIL	SELL	0.2500 AUD	73,897	73,897
11/15/2022	FIL	SELL	0.2500 AUD	232,553	232,553
11/16/2022	FIL	SELL	0.2352 AUD	31,390	31,390
11/16/2022	FIL	SELL	0.2352 AUD	31,390	31,390
11/16/2022	FIL	SELL	0.2352 AUD	98,309	98,309
11/16/2022	FIL	SELL	0.2352 AUD	309,534	309,534
11/17/2022	FIL	SELL	0.2319 AUD	32,021	32,021
11/17/2022	FIL	SELL	0.2319 AUD	32,021	32,021
11/17/2022	FIL	SELL	0.2319 AUD	99,374	99,374
11/17/2022	FIL	SELL	0.2319 AUD	312,886	312,886
11/21/2022	FIL	SELL	0.2300 AUD	32,542	32,542
11/21/2022	FIL	SELL	0.2300 AUD	32,542	32,542
11/21/2022	FIL	SELL	0.2300 AUD	80,710	80,710
11/21/2022	FIL	SELL	0.2300 AUD	254,124	254,124
11/23/2022	FIL	SELL	0.2300 AUD	10,099	10,099
11/24/2022	FIL	SELL	0.2300 AUD	38,324	38,324
12/14/2022	FIL	SELL	0.2312 AUD	31,489	31,489
12/14/2022	FIL	SELL	0.2312 AUD	31,489	31,489
12/14/2022	FIL	SELL	0.2312 AUD	118,928	118,928
12/14/2022	FIL	SELL	0.2312 AUD	374,454	374,454
12/15/2022	FIL	SELL	0.2312 AUD	31,528	31,528
12/15/2022	FIL	SELL	0.2312 AUD	42,392	42,392

12/16/2022	FIL	SELL	0.2305 AUD	32,386	32,386
12/16/2022	FIL	SELL	0.2305 AUD	32,386	32,386
12/16/2022	FIL	SELL	0.2305 AUD	109,389	109,389
12/16/2022	FIL	SELL	0.2305 AUD	344,870	344,870
12/19/2022	FIL	SELL	0.2313 AUD	32,298	32,298
12/19/2022	FIL	SELL	0.2313 AUD	32,298	32,298
12/19/2022	FIL	SELL	0.2313 AUD	104,787	104,787
12/19/2022	FIL	SELL	0.2313 AUD	330,361	330,361
12/20/2022	FIL	SELL	0.2317 AUD	32,156	32,156
12/20/2022	FIL	SELL	0.2317 AUD	34,109	34,109
12/20/2022	FIL	SELL	0.2317 AUD	281,215	281,215
12/20/2022	FIL	SELL	0.2317 AUD	886,590	886,590
			Total Buys	26,834,493	26,834,493
			Total Sells	(39,324,464)	(39,324,464)
			Total Net Sells	(12,489,971)	(12,489,971)

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A

Charles Guo

Sign Here _____

Dated: 22 December 2022

Charles Guo

Regulatory Reporting Senior Manager

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investments International	Beech Gate, Millfield Lane, Lower Kingswood, Tadworth, Surrey, KT20 6RP, United Kingdom	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion / Voting Power	3,373,332
		JP MORGAN, BOURNEMOUTH (C)		97,890,278
Grand Total				101,263,610