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Announcement to ASX

5 October 2022

Disposal of Associate Tianjin Jiahua Footwear Company Limited

Further to its announcement on 18 February 2022, Merchant House International Limited ("**the Company**") (**ASX: MHI**) advises that the sale of its associate company Tianjin Jiahua Footwear Company Limited ("**Jiahua**") has settled.

Forsan Limited, a subsidiary of MHI, will receive RMB 15.45 million (A\$ 3.33 million) for its 30% interest in Jiahua.

Yours faithfully,

MERCHANT HOUSE INTERNATIONAL LIMITED

This announcement was authorised for issue by the Board of Merchant House International Limited.