

October 2021 Update

NTA before tax

NTA before unrealised tax

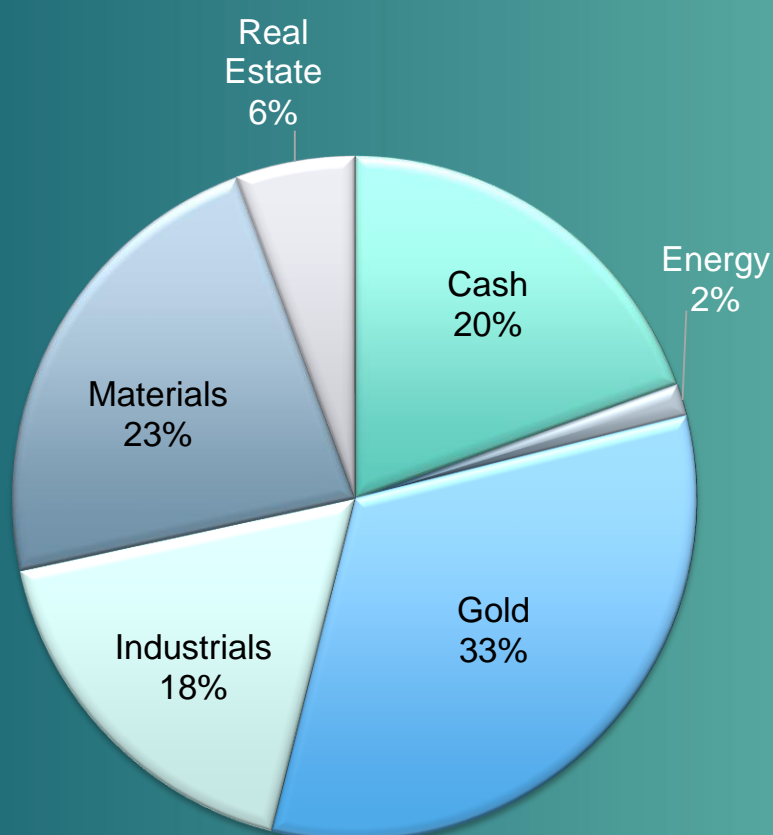
NTA after tax

34.3 cents
33.9 cents
31.2 cents

- Ozgrowth Limited's portfolio performed strongly again in October, with a gross portfolio return of +4.7%. The ASX Small Ordinaries Acc. Index returned -0.9% in the period. The Ozgrowth gross portfolio return financial year to date is now +25%.
- The highlight for the month was Apollo Consolidated (AOP.ASX, +58%), the focus of a bidding war between Gold Road Resources and Ramelius Resources. Other standouts were Swick Mining Services (SWK.ASX, +24%) and Red Hill Iron (RHI.ASX, +12%). The common theme being merger & acquisition activity.
- The Ozgrowth Annual General Meeting will be held on 18th November 2021 at 1:30pm (WST).

Portfolio Holdings

Emerald Resources	10%
OreCorp	8%
Austin Engineering	7%
Finbar Group	6%
Centaurus Metals	5%
Apollo Consolidated	4%
Firefinch	4%
Autosports Group	4%
Red Hill Iron	4%
Swick	4%
New Century Resources	4%
West African Resources	3%
Other	17%
Cash	20%
Total	100%



MARKET CAPITALISATION

\$96.4m

TARGET ANNUAL DIVIDEND

0.70c

GROSS INCOME YIELD**

3.6%

DISCOUNT TO NTA

18.4%

About Ozgrowth Limited

Ozgrowth Limited is a listed investment company established in 2008 with an objective to generate a positive return from an actively managed portfolio of small cap ASX listed and unlisted investments, and provide shareholders with a consistent stream of dividends.

Since inception, OZG has returned \$63 million of dividends and franking credits to shareholders. The portfolio is managed by Westoz Funds Management Pty Ltd based in Perth, a 100% owned subsidiary of Euroz Limited.

Given the location of the Manager, stocks in the portfolio will typically have a connection to Western Australia through their assets, operations and/or management.

Portfolio Performance*



Dermot Woods (Executive Director)
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*Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.

** Based on the FY22 target fully franked annual dividend of 0.70 cents per share.

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Authorised by Anthony Hewett (Company Secretary) – 2/11/2021