

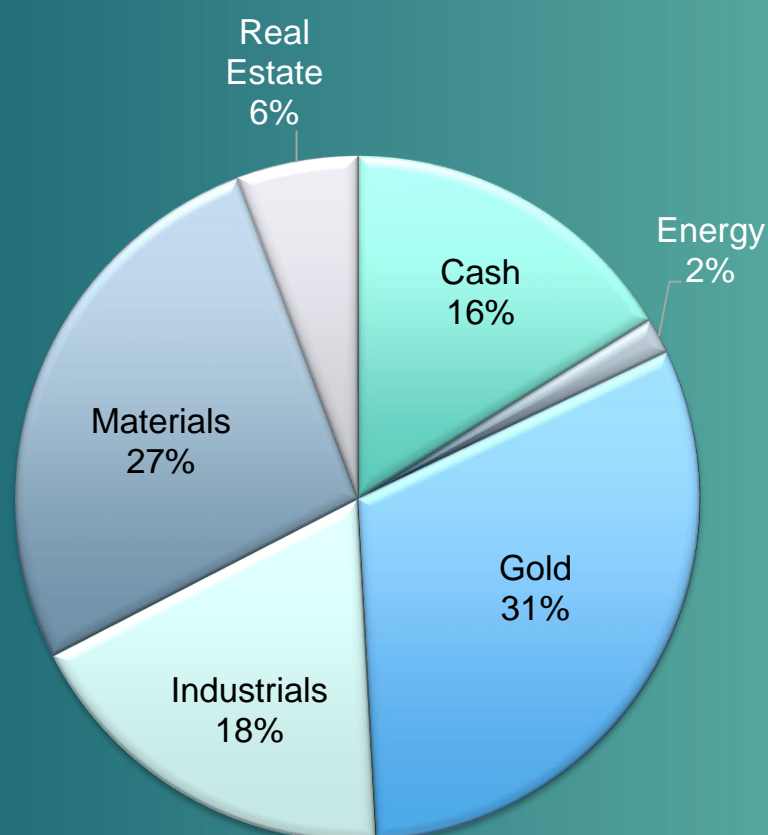
September 2021 Update

NTA before tax
NTA before unrealised tax
NTA after tax
34.0 cents
33.0 cents
30.1 cents

- Ozgrowth Limited's portfolio performed well ahead of the market in September, with a gross portfolio return of +4.6%. The ASX Small Ordinaries Acc. Index decreased -1.9% over the month for comparison. The Ozgrowth gross portfolio return YTD is now at +19.4%.
- Portfolio highlight for the month came from Kingsgate (KCN.ASX, +104%), after an ASX release indicated the potential for a restart of gold mining operations. Other standouts from Swick (SWK.ASX, +21%), Emerald (EMR.ASX, +17%) and, Austin Engineering (ANG.ASX, +9%) boosted portfolio performance.
- Cash increased for the month as we realised profits over variety of positions.

Portfolio Holdings

Emerald Resources	10%
OreCorp	8%
Austin Engineering	8%
Red Hill Iron	6%
Finbar Group	6%
Firefinch	5%
Centaurus Metals	5%
Autosports Grp	5%
New Century Resources	4%
Kingsgate	4%
Swick	3%
Apollo Consolidated	2%
Other	18%
Cash	16%
Total	100%



MARKET CAPITALISATION

\$91m

TARGET ANNUAL DIVIDEND

0.70c

GROSS INCOME YIELD**

3.8%

DISCOUNT TO NTA

21.2%

About Ozgrowth Limited

Ozgrowth Limited is a listed investment company established in 2008 with an objective to generate a positive return from an actively managed portfolio of small cap ASX listed and unlisted investments, and provide shareholders with a consistent stream of dividends.

Since inception, OZG has returned \$63 million of dividends and franking credits to shareholders. The portfolio is managed by Westoz Funds Management Pty Ltd based in Perth, a 100% owned subsidiary of Euroz Limited.

Given the location of the Manager, stocks in the portfolio will typically have a connection to Western Australia through their assets, operations and/or management.

Portfolio Performance*



Dermot Woods (Executive Director)
dwoods@westozfunds.com.au

*Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.

** Based on the FY22 target fully franked annual dividend of 0.70 cents per share.

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Authorised by Anthony Hewett (Company Secretary) – 4/10/2021