



6 November 2020

ASX Release

Liquefied Natural Gas Limited
(subject to a Deed of Company Arrangement) (the Company)
ACN 101 676 779

ASIC relief from financial reporting requirements

The Deed Administrators of the Company announce that on 5 November 2020 the Australian Securities and Investments Commission made an order (**Order**) under section 340(1) of the Corporations Act 2001 (Cth) (**Act**) granting the Company relief from various financial reporting obligations.

Specifically, the Company is relieved from the following obligations under Part 2M.3 of the Act from 5 November 2020 until the earlier of 5 November 2022 or 2 months from the date that the Company ceases to be under external administration (**Deferral Period**):

- (a) reporting to members of the Company under section 314 of the Act within the time required by section 315 of the Act;
- (b) sending reports to a member of the Company in accordance with a request under subsection 316(1) of the Act within the time required by subsection 316(2) of the Act;
- (c) lodging reports with ASIC under subsection 319(1) of the Act within the time required by subsection 319(3) of the Act; and
- (d) lodging half-year reports with ASIC under section 320(1) of the Act within the time required by that subsection,

in relation to a financial year or half-year of the Company during the Deferral Period.

Also, until the last day of the Deferral Period, the Order grants the above relief to the Company in relation to the financial year ended 30 June 2020 to the extent of any continuing obligation on the Company under Part 2M.3 of the Act in relation to that financial year.

A copy of the Order is attached.

For further information or any general shareholder enquiries, please contact Courtney McLean at Courtney.McLean@pwc.com.

Authorised by:

A handwritten signature in blue ink, appearing to be 'C. McLean', is written over a light blue horizontal line.

Craig Crosbie, Simon Theobald and Daniel Walley
Deed Administrators

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**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 340(1) - Order**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under subsection 340(1) of the *Corporations Act 2001* (the *Act*).

Title

2. This Order is ASIC Instrument 20-1043.

Commencement

3. This instrument commences on the day it is signed.

Order

4. Liquefied Natural Gas Limited (subject to Deed of Company Arrangement) ACN 101 676 779 (the *Company*) does not have to comply with any of the following obligations under Part 2M.3 of the Act:
 - (a) report to members of the Company under section 314 within the time required by section 315;
 - (b) send reports to a member of the Company in accordance with a request under subsection 316(1) within the time required by subsection 316(2);
 - (c) lodge reports with ASIC under subsection 319(1) within the time required by subsection 319(3);
 - (d) lodge half year reports with ASIC under section 320(1) within the time required by that subsection;

in relation to a financial year or half-year of the Company during the deferral period.

This paragraph applies until the last day of the deferral period.

5. The Company does not have to comply with an obligation under Part 2M.3 of the Act of a kind specified in paragraph 4 in relation to the year ended 30 June 2020, but only to the extent that the Part would have imposed, but for this paragraph 5, a continuing obligation on the Company in relation to that year. This paragraph applies until the last day of the deferral period.

Conditions

6. The Company must:

- (a) comply with any obligation to which paragraphs 4 and paragraph 5 applies by no later than the last day of the deferral period;
- (b) arrange for a notice explaining the relief granted by this instrument to be published:
 - (i) both:
 - (A) in a prominent place on the Company's website; and
 - (B) in a place that is readily accessible on a website maintained by the External Administrator or any external administrator appointed after the External Administrator; and

Note: If the external administrator is a member of a firm then the firm's website will satisfy this requirement.
 - (ii) if the company is listed on a prescribed financial market—on a website maintained by the operator of the financial market;
- (c) have adequate arrangements in place to answer, within a reasonable period of time and without charge, any reasonable questions asked by a member of the Company about the external administration.

7. This order will cease to apply in relation to financial year of the Company from the date of any failure to comply with a condition in paragraph 6 in relation to financial year.

Interpretation:

In this instrument:

deferral period means the period starting on 5 November 2020 and ending on whichever is the earlier of:

- (a) 5 November 2022; or
- (b) two months from the date that the Company ceases to be under external administration.

external administration means where an external administrator has been appointed to the Company.

external administrator means:

- (a) an administrator of the Company appointed under s436A, 436B or 436C of the Act;
- (b) where the Company has executed a deed of company arrangement that has not yet terminated, the administrator of the deed appointed under Part 5.3A of the Act;
- (c) a provisional liquidator of the Company; or

(d) a managing controller appointed in relation to property of the Company.

External Administrator means Craig Crosbie, Simon Theobald and Daniel Walley as deed administrators under the deed of company arrangement executed by the Company on 8 October 2020.

Dated: 5th day of November 2020



Signed by Ebony Jackson
as a delegate of the Australian Securities and Investments Commission