

28 April 2006

The Manager
Company Announcements Platform
Australian Stock Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

GNSPA (FORESTS) DISTRIBUTION

Record date	30 June 2006
Ex-distribution date	26 June 2006
Face value of securities on issue	\$120,000,000
Distribution Rate	5.7190%
Total value of quarterly Distribution	\$1,729,802
Distribution per security	\$1.4415

The distribution will be fully franked and paid on 14 July 2006.

Yours faithfully,



WAYNE CHAPMAN
COMPANY SECRETARY