

8 February 2006

## ASX Announcement

### PROSPECTUS FOR NON-RENOUNCEABLE PRO RATA OFFER OF OPTIONS

The Directors of Globe Uranium Limited hereby lodge the Prospectus for the pro rata non-renounceable offer of up to 18,250,000 options at an issue price of one cent per option to acquire fully paid ordinary shares in the Company.

By way of correction to the Appendix 3B announced on Monday 6 February 2006, the Company advises that the date of entering securities into uncertificated holdings on the completion of the issue is 14 March 2006.

Yours faithfully,

Mark Sumich  
Executive Director  
Globe Uranium Limited

T: 0405 620 284

# **GLOBE URANIUM LIMITED**

**ABN 33 114 400 609**

## **SHORT FORM PROSPECTUS**

**For a non renounceable entitlements issue of 1 New Option for every  
2 Shares held by Shareholders at an issue price of 1 cent per New  
Option.**

### **Important Notice**

This Prospectus is a short form prospectus issued in accordance with Section 712 of the Corporations Act 2001. This Prospectus does not of itself contain all the information that is generally required to be set out in a document of this type but refers to another document the information of which is deemed to be incorporated in this Prospectus.

The securities offered by this Prospectus should be considered as speculative.

# GLOBE URANIUM LIMITED

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# GLOBE URANIUM LIMITED

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## Important Notice

This Prospectus is dated 7 February 2006.

A copy of this Prospectus was lodged with the ASIC on 7 February 2006. The ASIC takes no responsibility for the contents of this Prospectus.

No New Options will be issued on the basis of this Prospectus later than thirteen (13) months after the date of this Prospectus. Application will be made within seven (7) days after the date of this Prospectus for permission for the New Options offered by this Prospectus to be listed for Quotation.

No person is authorised to give information or make any representations in connection with this Prospectus which is not contained in this Prospectus. Applicants should read this document in its entirety and, if in any doubt, consult with their professional advisors before deciding whether to apply for New Options. There are risks associated with an investment in Globe and the New Options offered under this Prospectus must be regarded as a speculative investment. The New Options offered under this Prospectus carry no guarantee with respect to return on capital investment, payment of dividends or the future value of the New Options.

Certain abbreviations and other defined terms are used throughout this Prospectus. Defined terms are generally identifiable by the use of an upper case first letter. Details of the definitions and abbreviations used are set out in Section 14 of this Prospectus.

## Short Form Prospectus

This Prospectus is a short form prospectus issued in accordance with Section 712 of the Corporations Act 2001. This means that this Prospectus does not of itself contain all the information that is generally required to be set out in a document of this type. Rather, the Prospectus incorporates by reference information contained in a document that has been lodged with the ASIC. Please refer to the Prospectus dated 19 October 2005 for the offer of 12,500,000 Shares at an issue price of 20 cents each to raise a total of \$2,500,000. In referring to the October 2005 Prospectus, the Company:

- (a) identifies the October 2005 Prospectus as being relevant to the offer of New Options under this Prospectus and containing information that will provide investors and their professional advisers information to assist them in making an informed assessment of:
  - (i) the rights and liabilities attaching to:
    - (a) the New Options; and
    - (b) the underlying securities;
  - (ii) the capacity of the Company to issue the underlying securities; and
  - (iii) the assets and liabilities, financial position and performance, profits and losses and prospects of Globe;
- (b) refers investors and their professional advisers to Section 5 of this Prospectus which summarises the information in the October 2005 Prospectus deemed to be incorporated in this Prospectus;
- (c) informs investors and their professional advisers that they are able to obtain, free of charge, a copy of the October 2005 Prospectus by either emailing or writing to the Company at its registered office during normal business hours during the Offer Period, or by visiting the Company's website at [www.globeuranium.com.au](http://www.globeuranium.com.au); and
- (d) advises that the information in the October 2005 Prospectus will be primarily of interest to investors and their professional advisers or analysts.

# GLOBE URANIUM LIMITED

## SECTION 1 CORPORATE DIRECTORY

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### DIRECTORS

Mark Sumich	Executive Director
David Sumich	Non Executive Chairman
Peter van der Borgh	Non-Executive Director

### CONTACT DETAILS

Website: [www.globeuranium.com.au](http://www.globeuranium.com.au)

Email: [info@globeuranium.com.au](mailto:info@globeuranium.com.au)

Telephone: Globe Uranium Ltd  
(02) 9380 6391

Facsimile: Globe Uranium Ltd  
(02) 9380 6382

Telephone: Share Registry  
(08) 9315 2333

Facsimile: Share Registry  
(08) 9315 2233

### COMPANY SECRETARY

Kent Hunter

### REGISTERED OFFICE

14/51 Elizabeth Bay Road,  
ELIZABETH BAY NSW 2011

### STOCK EXCHANGE LISTING

Australian Stock Exchange  
(Home Exchange: Perth, Western Australia)  
Code: GBE

### SOLICITORS TO THE COMPANY

Price Sierakowski  
Level 24  
44 St Georges Terrace  
PERTH WA 6000

### AUDITORS

BDO Chartered Accountants  
Level 8  
256 St Georges Terrace  
PERTH WA 6000

### SHARE REGISTRY

Security Transfer Registrars Pty Ltd  
770 Canning Highway  
APPLECROSS WA 6153

# GLOBE URANIUM LIMITED

## **SECTION 2      LETTER FROM BOARD OF DIRECTORS**

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7 February 2006

Dear Shareholder

The Board is pleased to offer Shareholders the opportunity to participate in a 1 for 2 non-renounceable entitlements issue of Options.

All Shareholders registered as at 5.00pm WST on 16 February 2006 will be entitled to participate in a non-renounceable entitlements issue of New Options on the basis of 1 New Option for every 2 Shares then held.

The Closing Date for acceptances is 5.00pm WST on 3 March 2006.

The Board recommends all Shareholders take up their entitlement and advises that the Directors will take up their entitlement. Funds raised from the issue will be used for working capital purposes and to pay the expenses of the offer.

The Board takes this opportunity to thank all Shareholders for their support since listing and looks forward to your continued support in the future.

Yours faithfully,

David Sumich  
Chairman

# GLOBE URANIUM LIMITED

## SECTION 3 TIMETABLE AND IMPORTANT DATES

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EVENT	DATE
Prospectus lodged with ASIC and ASX	7 February 2006
'Ex' Date	10 February 2006
Record Date for determining entitlements	16 February 2006
Dispatch Prospectus	17 February 2006
Closing Date *	3 March 2006
Deferred settlement trading commences	6 March 2006

These dates are indicative only and may be subject to change.

\* The Directors may extend the Closing Date by giving at least 5 business days notice to ASX prior to the Closing date. As such, the date the Options are expected to commence trading on ASX may vary.

# GLOBE URANIUM LIMITED

## SECTION 4 DETAILS AND OFFER

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### 4.1 Purpose of the Entitlements Issue

The funds raised by the Offer of up to \$182,500 will be applied to working capital and also to meet issue expenses of approximately \$10,000.

### 4.2 The Entitlements Issue

The Company is making a pro-rata non-renounceable entitlements issue to Shareholders who are registered at 5.00pm WST on 16 February 2006 of up to 18,250,000 New Options at an issue price of 1 cent each to raise approximately \$182,500 (before costs of the Issue).

The New Options will be offered on the basis of one (1) New Option for every two (2) Shares then held.

### 4.3 Entitlement

The number of New Options to which each Shareholder is entitled ("Entitlement") is shown on the enclosed Acceptance Form.

Shareholders may accept their entitlement in full or part by returning a completed Acceptance Form to the Company's Share Registry by 5.00 pm WST, 3 March 2006.

### 4.4 Minimum Subscription

There is no minimum subscription.

### 4.5 Oversubscriptions

Oversubscriptions will not be accepted.

### 4.6 Issue Price

The issue price is 1 cent for each New Option payable in full in Australian currency on the acceptance of the Entitlements Issue as follows:

- Cheque drawn on and payable at any Australian bank;
- Money Order; or
- Bank draft drawn on and payable at any Australian bank.

### 4.7 Acceptance

This Offer may be accepted in whole or in part. Acceptance and payment in full of 1 cent per New Option must be received before 5.00pm WST on 3 March 2006. Instructions for completion and lodgement of acceptances are set out on the back of the enclosed Acceptance Form.

### 4.8 Action Required

If you wish to take up all of your entitlement, complete the enclosed Acceptance Form in accordance with the instructions set out and lodge the form together with your cheque for the amount shown on the form so that it reaches the Company's share registry:

Security Transfer Registrars Pty Ltd  
770 Canning Highway  
Applecross WA 6153

by no later than 5.00pm WST on 3 March 2006.

Cheques and drafts should be made payable to "Globe Uranium Ltd – Option Issue" and crossed "Not Negotiable".

## SECTION 4 DETAILS AND OFFER

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If you wish to take up part of your entitlement, complete the enclosed Acceptance Form in respect of the New Options you wish to take up in accordance with the instructions set out in the form and lodge the form together with your cheque for the relevant amount (being the number of New Options you wish to take up multiplied by 1 cent per New Option) so that it reaches the Company's share registry by no later than 5.00pm WST on 3 March 2006.

If you do not wish to take up any of your entitlement, you do not need to take any action and your entitlement to the New Options will lapse.

### **4.9 Underwriting**

This Offer is not underwritten. The Directors reserve the right to place with parties selected by them any New Options not taken up by the Shareholders. These New Options will be placed within 3 months of the Closing Date on the same terms as are being offered to Shareholders pursuant to this Prospectus. New Options not taken up by Shareholders will not be placed to the Directors or any associates of Directors.

### **4.10 Closing Date**

The Closing Date for the Entitlements Issue is 5.00 pm WST on 3 March 2006.

### **4.11 Offer Period**

The Prospectus will be dispatched to Shareholders on 17 February 2006. The Entitlements Issue closes on 3 March 2006.

### **4.12 Allotment**

The New Options will be allotted and issued as soon as practicable after 3 March 2006.

Statements of holding for the New Options will be mailed as soon as possible after the Closing Date.

No New Options will be allotted and issued on the basis of this Prospectus later than thirteen (13) months after the date of this Prospectus.

### **4.13 Stock Exchange Quotation**

Application for official quotation of the New Options by the ASX will be made by the Company within seven (7) days of the date of this Prospectus. Application for official quotation of Shares allotted and issued as a result of the exercise of New Options issued under this Prospectus will be made within three (3) business days of allotment and issue.

### **4.14 Overseas Shareholders**

Shareholders resident outside Australia should consult their professional advisers as to whether any governmental or other consents are required, or other formalities need to be observed to enable them to accept or deal with their entitlements.

This Prospectus does not constitute an offer in any place in which or to any person whom it would not be lawful to make such an offer.

### **4.15 Enquiries**

If you have any questions concerning your entitlement, please contact the Company Secretary, Mr Kent Hunter on (618) 9388 8041, or fax (618) 9388 8042 or contact your professional adviser.

## SECTION 5 INFORMATION DEEMED TO BE INCORPORATED IN THIS PROSPECTUS

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### 5.1 Short Form Prospectus

This Prospectus is a short form prospectus issued in accordance with Section 712 of the Corporations Act 2001. This means that this Prospectus does not of itself contain all the information that is generally required to be set out in a document of this type, however it incorporates by reference information contained in a document that has been lodged with the ASIC.

The information to be incorporated by reference into this Prospectus is summarised below in sub-section 5.2 and will primarily be of interest to investors and their professional advisers or analysts.

The Company informs investors and their professional advisers that they are able to obtain, free of charge, a copy of the October 2005 Prospectus by contacting the Company at its registered office during normal business hours during the Offer Period. The October 2005 Prospectus will also be available by searching ASIC's records in relation to Globe, or by visiting the Company's website at [www.globeuranium.com.au](http://www.globeuranium.com.au).

### 5.2 Summary of Information Deemed to be Incorporated

Set out below is a summary of the information contained in the October 2005 Prospectus that is deemed to be incorporated in this Prospectus to assist investors and their professional advisers to determine whether, for the purposes of making an informed investment decision in relation to the New Options, they should obtain a copy of the October 2005 Prospectus.

***The Sections referred to below are a reference to sections in the October 2005 Prospectus.***

#### **Section 2 - Project Review**

This section contains a summary of the projects and tenements acquired by Globe Uranium since its incorporation on 23 May 2005. It details the objectives and strategies of the Company and provides information relating to its tenements.

Section 2 also summarises the intended exploration expenditure in regard to the projects noted above.

#### **Section 3 - Board and Management**

Section 3 contains information relating to each of the three directors of the Company and also refers to the corporate governance policies adopted by the Board.

#### **Section 4 - Risk Factors**

Section 4 notes that an investment in Globe Uranium has risks reasonably expected of an investment in a business of its type. It details a number of factors that may impact on the success and future profitability of Globe Uranium. The factors referred to are Exploration Success, Operating Risks, Resource Estimates, Commodity Price Volatility and Exchange Rate Risks, Environmental Risks, Title Risks and Native Title, Share Market Conditions, General Investment Risks, and Specific Risks Associated with the Company.

#### **Section 5 - Independent Geologist's Report**

Section 5 consists of the report prepared by the Independent Geologist, Al Maynard & Associates. The report describes in detail the geological setting and historical mining and exploration on the mining tenements of Globe. The Report also sets out details of proposed exploration programs on the mining exploration tenements.

# GLOBE URANIUM LIMITED

## SECTION 5 INFORMATION DEEMED TO BE INCORPORATION IN THIS PROSPECTUS

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### Section 6 - Investigating Accountant's Report

This comprises the Investigating Accountant's Report prepared by BDO Consultants (WA) Pty Ltd, dated 13 October 2005. The report was included in the October 2005 Prospectus to assist investors and their financial advisers in making an assessment of the financial position of the Company.

The Investigating Accountant's Report contains the unaudited Balance Sheet of the Company as at 30 September 2005 and pro-forma Balance Sheet as at that date reflecting the position of the Company on the basis that various transactions, including the issue of all the Shares offered under the October 2005 Prospectus, and the final settlement of the acquisition of the mineral exploration tenements comprising the project by the Company, has been completed.

Based on its review, the Investigating Accountant stated that nothing had come to its attention that caused it to believe that:

(a) the historical financial information does not present fairly the historical statement of financial position of the Company as described in Appendix 1, in accordance with the recognition and measurement principles prescribed in Accounting Standards and other mandatory professional reporting requirements, and accounting policies adopted by the Company disclosed in Appendix 2;

(b) the pro-forma financial information has not been properly prepared on the basis of the pro-forma transactions.

Subsequent to lodgement of the October 2005 Prospectus and announced to ASX by way of pre-quotation disclosure on 7 December 2005, the financial statements have been prepared in accordance with the measurement and recognition (but not the disclosure) requirements of all Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standards ('AIFRS'), and UIG interpretations with the exception of AASB 107 – Cash Flow Statements.

### Section 7 - Solicitor's Report on Tenements

Section 7 consists of a report prepared by Price Sierakowski, on the mining tenements acquired, or which may be acquired or in which an interest may be earned by Globe. The report details the titleholders of the mining tenements and the agreements entered into by the Company with International Goldfields Limited.

### Section 8 - Additional Information

Section 8 sets out additional information required to be disclosed in the Prospectus including:

- Rights Attaching to Shares;
- Summary of Material Contracts to which the Company is a party (other than those summarised in Section 7) that the Directors considered were material in enabling investors to make an informed assessment of the offer of shares under the October 2005 Prospectus;
- Interests of Directors of the Company;
- Interests of Persons Named in the October 2005 Prospectus;
- Details of the Consents of persons to be named in the October 2005 Prospectus;
- Expenses of the Issue;
- Taxation;
- Exposure Period;
- A statement that the Company is not involved in any material litigation or arbitration proceedings, nor are any proceedings pending or threatened against the Company;
- Availability of an Electronic Prospectus; and
- Details of the Employee Incentive Scheme.

## SECTION 6 COMPANY OVERVIEW

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### 6.1 Overview and Reference to October 2005 Prospectus

A comprehensive overview of the Company is set out in the October 2005 Prospectus that was lodged with ASIC on 7 October 2005 for the initial public offering of 12,500,000 Shares. Persons considering subscribing for New Options under this Prospectus should refer to Section 5 of this Prospectus for a summary of the information contained in the October 2005 Prospectus deemed to be incorporated in this Prospectus.

As detailed in Section 2.6 of the October 2005 Prospectus, Globe had proposed an exploration budget of \$1,835,000 over 24 months on its Projects.

The actual manner in which the exploration expenditure is incurred may vary having regard to numerous factors, including the results of ongoing exploration activities and other matters as outlined in Section 4 of the October 2005 Prospectus.

On 25 November 2005, the Directors resolved to allot and issue 13,500,000 Shares at an issue price of 20 cents each pursuant to applications received under the October 2005 Prospectus.

The Company now has 36,500,000 Shares on issue.

Globe was admitted to the Official List on 7 December 2005 with official quotation of its shares commencing on 9 December 2005.

Under the ASX Listing Rules, 20,800,000 Shares were subject to escrow restrictions. Accordingly, the Company's share registry has implemented holding locks on the relevant holdings and will not release them without ASX approval. The numbers and periods of escrow are as follows:

- 1,050,000 Shares for 12 months from 4 July 2005;
- 600,000 Shares for 12 months from 11 July 2005;
- 150,000 Shares for 12 months from 21 July 2005;
- 150,000 Shares for 12 months from 22 July 2005;
- 150,000 Shares for 12 months from 25 July 2005;
- 150,000 Shares for 12 months from 29 July 2005;
- 75,000 Shares for 12 months from 26 August 2005;
- 375,000 Shares for 12 months from 28 September 2005;
- 262,500 Shares for 12 months from 30 September 2005;
- 17,837,500 Shares for 24 months from 7 December 2005; and

The balance of the issued capital of the Company, being 15,700,000 Shares are quoted on ASX.

### 6.2 Circumstances or Matters subsequent to the October 2005 Prospectus

Other than as stated in this Prospectus, the Company is not aware of any material matter or circumstance that would impact on the contents of the October 2005 Prospectus or the activities and prospects of the Company and be relevant to assist investors or their professional advisers making an informed assessment of relevant matters.

# GLOBE URANIUM LIMITED

## **SECTION 7 EFFECT OF THE ENTITLEMENTS ISSUE ON THE COMPANY**

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Under the Offer, up to 18,250,000 New Options are available for issue and will be issued if the Offer is fully subscribed (either by Shareholders accepting the offer under this Prospectus or pursuant to the Directors' discretion to place any shortfall referred to in Section 4.9 of this Prospectus).

Upon completion of the Entitlements Issue, the issued capital of the Company will comprise 36,500,000 Shares, 2,000,000 30 cent, 31 October 2008 Options and 18,250,000 New Options.

After expenses of the Offer, the proceeds from the issue of New Options will be approximately \$172,500. These funds will be applied to the general working capital requirements of the Company.

## **SECTION 8 OVERSEAS PARTICIPANTS**

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The distribution of this Prospectus in jurisdictions outside Australia may be restricted by law and persons who come into possession of this Prospectus should seek advice and observe any such restrictions. Any failure to comply with such restrictions may constitute a violation of applicable securities laws.

This Prospectus does not constitute an offer in any place in which, or to any person to whom, it would not be lawful to make an offer.

# GLOBE URANIUM LIMITED

## SECTION 9 TERMS AND CONDITIONS OF NEW OPTIONS AND RIGHTS ATTACHING TO SHARES

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### 9.1 Terms and Conditions of New Options

The options will entitle the holders to subscribe for fully paid ordinary shares in the Company on the following terms:

1. Each Option entitles the holder to acquire one fully paid ordinary share in the Company.
2. The Options may be exercised at any time until 31 October 2007. Each Option may be exercised by forwarding to the Company at its registered office the exercise notice, duly completed together with payment of the sum of twenty cents (20c) per Option exercised. The Options will lapse at 5.00pm WST on 31 October 2007.
3. The Options may be transferred by an instrument (duly stamped where necessary) in the form commonly used for transfer of Options at any time until 31 October 2007, subject to any restrictions which may be imposed by ASX if the Company is listed upon the ASX.
4. Option holders shall be permitted to participate in new issues of securities on the prior exercise of options in which case the Option holders shall be afforded the period of at least nine (9) business days prior to and inclusive of the record date (to determine entitlements to the issue) to exercise the Option.
5. Shares issued on the exercise of Options will be issued not more than fourteen (14) days after receipt of a properly executed exercise notice and application moneys. Shares allotted pursuant to the exercise of an Option will rank equally with the then issued ordinary shares of the Company in all respects. Official Quotation of the shares will be sought.
6. In the event of any reconstruction (including consolidation, sub-division, reduction or return) of the issued capital of the Company, all rights of the option holder will be changed to the extent necessary to comply with the Listing Rules applying to the reconstruction of capital at the time of the reconstruction.
7. If there is a bonus issue to shareholders, the number of shares over which the Option is exercisable may be increased by the number of shares which the holder of the Option would have received if the Option had been exercised before the record date for the bonus issue.
8. In the event that a pro rata issue (except a bonus issue) is made to the holders of the underlying securities in the Company, the exercise price of the Option may be reduced in accordance with Listing Rule 6.22.

### 9.2 Rights attaching to Shares upon Conversion of New Options

Full details of the rights attaching to Shares are set out in the Company's Constitution a copy of which can be inspected, free of charge, at the Company's registered office during normal business hours.

The following is a broad summary of the rights, privileges and restrictions attaching to all Shares. This summary is not exhaustive and does not constitute a definitive statement of the rights and liabilities of Shareholders.

All Shares issued pursuant to this Prospectus will from the time they are issued, rank *pari passu* with all the Company's existing Shares.

# GLOBE URANIUM LIMITED

## SECTION 9 TERMS AND CONDITIONS OF NEW OPTIONS AND RIGHTS ATTACHING TO SHARES

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### ***Voting Rights***

Subject to any rights or restrictions for the time being attached to any class or classes of Shares (at present there are none), at meetings of shareholders of Globe:

- a) each shareholder entitled to vote may vote in person or by proxy, attorney or representative;
- b) on a show of hands, every person present who is a Shareholder or a proxy, attorney or representative of a Shareholder has one vote; and
- c) on a poll, every person present who is a Shareholder or a proxy, attorney or representative of a Shareholder shall, in respect of each fully paid Share held by him, or in respect of which he is appointed a proxy, attorney or representative, have one vote for the Share, but in respect of partly paid Shares, shall have such number of votes as bears the same proportion which the amount paid (not credited) is of the total amounts paid and payable (excluding amounts credited).

### ***Rights on Winding Up***

Subject to the rights of holders of shares with special rights in a winding up (at present there are none), on a winding up of the Company all assets that may be legally distributed among members will be distributed in proportion to the number of fully paid shares held by them (and a partly paid share is counted as a fraction of a fully paid share equal to the amount paid on it, divided by the total issue price of the share).

### ***Transfer of Shares***

Subject to the Constitution of the Company, the Corporations Act 2001, and any other laws and ASTC Settlement Rules and ASX Listing Rules, Shares are freely transferable.

### ***Future Increases in Capital***

The allotment and issue of any Shares is under the control of the Directors. Subject to restrictions on the allotment of Shares to Directors or their associates, the ASX Listing Rules, the Constitution of the Company and the Corporations Act 2001, the Directors may allot or otherwise dispose of Shares on such terms and conditions as they see fit.

### ***Variation of Rights***

Under the Corporations Act 2001, the Company may, with the sanction of a special resolution passed at a meeting of shareholders vary or abrogate the rights attaching to shares. If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of the issue of the shares of that class), whether or not the Company is being wound up may be varied or abrogated with the consent in writing of the holders of three quarters of the issued shares of that class, or if authorised by a special resolution passed at a separate meeting of the holders of the shares of that class.

### ***Dividend Rights***

Subject to the rights of holders of shares issued with special, preferential or qualified rights (at present there are none), the profits of the Company which the Directors determine to distribute by way of dividend are divisible among the Shareholders in proportion to the number of Shares held by them.

## SECTION 10 ADDITIONAL INFORMATION

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### 10.1 Market Prices of Ordinary Shares

Official quotation of the Company's Shares commenced on 9 December 2005 and consequently, the trading history on ASX as at the date of this Prospectus is limited to that period.

The highest and lowest recorded market sale prices of the Company's Shares quoted on ASX during the period from commencement of official quotation to the date of this Prospectus were 26 cents on 13 December 2005 and 18 cents on 21 December 2005 respectively.

The last market sale price of the Company's Shares on ASX on the last day that trading took place in these shares prior to the date of this Prospectus was 23.5 cents on 6 February 2006.

The Company has no options over Shares currently quoted on ASX.

### 10.2 Taxation

It is the responsibility of all persons to satisfy themselves of the particular taxation treatment that applies to them by consulting their own professional tax advisers before investing in the New Options. Taxation consequences will depend on particular circumstances. Neither Globe nor any of its officers accept any liability or responsibility in respect of the taxation consequences of the matters referred to above or any other taxation consequences connected with an investment in the New Options in Globe or dealing with an entitlement in this Entitlements Issue.

### 10.3 Legal Proceedings

There is no litigation, arbitration or proceedings pending against or involving the Company as at the date of this Prospectus.

### 10.4 Continuous Disclosure and Documents Available for Inspection

The Company is listed on ASX and its Shares are quoted on ASX.

The Company is a "disclosing entity" for the purposes of the Corporations Act 2001. As such, it is subject to regular reporting and disclosure obligations, which require it to disclose to ASX any information of which it is or becomes aware concerning the Company and which a reasonable person would expect to have a material effect on the price or value of securities of the Company.

Copies of documents lodged with the ASIC in relation to the Company may be obtained from or inspected at, an office of the ASIC. This includes the October 2005 Prospectus referred to in Section 5 of this Prospectus.

The Company will provide a copy of all documents used to notify the ASX of information relating to the Company under the provisions of the Listing Rules since official quotation on 9 December 2005. As at the time of lodging this Prospectus the only such documents were:

<u>Date</u>	<u>Number</u>	<u>Details</u>
12 December 2005	1	Initial Directors' Interests Notice x 3
12 December 2005	2	Becoming a Substantial Holder
15 December 2005	3	Becoming a Substantial Holder x 2
30 January 2006	4	Second Quarter Activities Report
6 February 2006	5	Non-renounceable Pro Rata Offer of Options
6 February 2006	6	Appendix 3B – New Issue

# GLOBE URANIUM LIMITED

## SECTION 10 ADDITIONAL INFORMATION

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### 10.5 Interests of Directors and Experts

A full disclosure of the interests of Directors, Experts and Promoters of and to the Company for the period commencing on incorporation of the Company and to the date of issue of the October 2005 Prospectus are set out in Section 8.3 of the October 2005 Prospectus and other than as set out below or elsewhere in this Prospectus, that information and disclosure remains current.

The interest of the Directors in the securities of the Company at the date of this Prospectus is as follows:

Directors	Shares	30 cent 31 October 2008 Options
David Sumich	825,000	600,000
Peter van der Borgh	100,000	200,000
Mark Sumich	4,185,000	1,200,000

### 10.6 Expenses of the Issue

The total expenses of the Issue are estimated to be approximately \$10,000 comprising ASIC Lodgement fees, legal and due diligence costs and printing and other administrative expenses, including ASX quotation fees.

# GLOBE URANIUM LIMITED

## SECTION 11 MATERIAL CONTRACTS

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Section 8.2 and Section 7, Part 9 of the October 2005 Prospectus which are referred to in Section 5.2 of this Prospectus, set out contracts to which the Company is a party which were considered by the Directors as being material to enable investors to make an informed assessment of the shares being offered under that Prospectus. Investors and their professional advisers are referred to those sections of the October 2005 Prospectus in relation to material contracts.

A true copy of each of the material contracts referred to in the October 2005 prospectus will be available for inspection at the Company's registered office during office hours.

## SECTION 12 CONSENTS

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The following persons have each consented to the inclusion of the following statements and statements identified in this Prospectus as being based on statements made by those persons, in the form and context in which they are included, and have not withdrawn that consent before lodgement of this Prospectus with the ASIC:

BDO Consultants (WA) Pty Ltd in relation to the Investigating Accountant's Report in Section 6 of the October 2005 Prospectus and the reference to that report in this Prospectus. BDO Consultants (WA) Pty Ltd has not authorised or caused the issue of any other part of this Prospectus.

Price Sierakowski in relation to the Solicitor's Report set out in Section 7 of the October 2005 Prospectus and the reference to that report in this Prospectus. Price Sierakowski have also consented to be named in this Prospectus as Lawyers to the Company. Price Sierakowski has not authorised or caused the issue of any other part of this Prospectus.

Al Maynard & Associates in relation to the Independent Geologist's Report set out in Section 5 of the October 2005 Prospectus and the reference to that report in this Prospectus. Al Maynard & Associates has not authorised or caused the issue of any other part of this Prospectus.

# GLOBE URANIUM LIMITED

## SECTION 13 AUTHORITY OF DIRECTORS

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The Directors state that they have made all reasonable enquiries and on the basis have reasonable grounds to believe that any statements made by the Directors in this Prospectus are not misleading or deceptive and that in respect to any other statements made in this Prospectus by persons other than Directors, the Directors have made reasonable enquiries and on that basis have reasonable grounds to believe that persons making the statement or statements were competent to make such statements, those persons have given their consent to the statements being included in this Prospectus in the form and context in which they are included and have not withdrawn that consent before lodgement of this Prospectus with the ASIC, or to the Directors knowledge, before any issue of Shares pursuant to this Prospectus.

This Prospectus is prepared on the basis that certain matters may reasonably be expected to be known to likely investors or their professional advisors.

Each of the Directors of Globe Uranium Limited has consented to the lodgement of this Prospectus in accordance with Section 720 of the Corporations Act 2001 and has not withdrawn that consent.

**Dated the 7<sup>th</sup> day of February 2006.**

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**Signed for and on behalf of**  
**GLOBE URANIUM LIMITED**  
By David Sumich (Chairman)

## SECTION 14 DEFINITIONS

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**Acceptance Form** means the entitlement and acceptance form enclosed with this Prospectus.

**Applicant** means a person who submits an Application.

**Application** means a valid application to subscribe for New Options.

**October 2005 Prospectus** means the prospectus lodged by the Company with the ASIC and dated 19 October 2005.

**ASIC** means Australian Securities and Investments Commission.

**ASX** means Australian Stock Exchange Limited (ACN 008 624 691).

**Auditors** means BDO Chartered Accountants.

**Board** means the board of Directors unless the context indicates otherwise.

**Business Day** means a day other than a Saturday or Sunday on which banks are open for business in Perth, Western Australia.

**CHESS** means ASX Clearing House Electronic Subregistry System.

**Closing Date** means the date on which the Offer closes.

**Company** means Globe.

**Corporations Act 2001 and Law** means the Corporations Act 2001 of Australia.

**Directors** mean the directors of the Company from time to time.

**Dollars or \$** means Australian dollars unless otherwise stated.

**Entitlements Issue** means a pro-rata non-renounceable entitlements issue to Shareholders who are registered at 5.00pm WST on 16 February 2006 of up to 18,250,000 New Options at an issue price of 1 cent each to raise approximately \$182,500 (before costs of the Issue).

**Glossary** means this glossary.

**Globe** means Globe Uranium Limited (ABN 33 114 400 609).

**Investigating Accountant** means BDO Consultants (WA) Pty Ltd (ACN 008 864 435).

**Investigating Accountant's Report** means the report contained in Section 6 of the October 2005 Prospectus.

**Independent Geologist** means Al Maynard & Associates.

**Independent Geologist's Report** means the report contained in Section 5 of the October 2005 Prospectus.

**Issue** means the issue of New Options pursuant to this Prospectus.

**Listing Rules or ASX Listing Rules** means the official Listing Rules of ASX.

**New Option** means an option to subscribe for one Share in Globe exercisable at 20 cents on or before 5:00pm WST on 31 October 2007 and issued on the terms and conditions set out in this Prospectus.

**Offer** means the offer of New Options pursuant to this Prospectus.

**Offer Period** means the period commencing on the Opening Date and ending on the Closing Date.

**Official List** means the Official List of ASX.

**Opening Date** means the date on which the Offer opens.

**Option Holders** means those parties holding options to acquire Shares in Globe.

**Prospectus** means this prospectus dated 7 February 2006 for the issue of up to 18,250,000 New Options, including any electronic or online version.

**Quotation** means quotation of the Shares or New Options on ASX.

**Share** means 1 fully paid ordinary share in Globe Uranium Limited.

**Shareholder** means a holder of Shares.

**WST** means Western Standard Time, Perth, Western Australia.

# ENTITLEMENT AND ACCEPTANCE FORM

THIS DOCUMENT IS IMPORTANT. IF YOU ARE IN DOUBT AS TO HOW TO DEAL WITH IT, PLEASE CONTACT YOUR STOCKBROKER OR LICENSED PROFESSIONAL ADVISER.

## GLOBE URANIUM LIMITED

REGISTERED OFFICE

ABN 33 114 400 609

SHARE REGISTRY

14/51 Elizabeth Bay Road  
ELIZABETH BAY NSW 2011

Security Transfer Registrars Pty Ltd  
770 Canning Highway  
APPLECROSS WA 6153

Non-renounceable entitlement issue of up to 18,250,000 options to subscribe for ordinary fully paid shares (**New Options**) on the basis of 1 New Option for every 2 ordinary fully paid shares held, at an issue price of \$0.01.

**Non-renounceable entitlement, closing 5.00 p.m. W.S.T on 3 March 2006.**

Shareholding  
at 5.00 pm W.S.T  
on 16 February 2006

Entitlement to New  
Shares  
on a 1:2 basis

Amount Payable at  
0.01 per New Option

To the directors  
GLOBE URANIUM LIMITED

1. I/We the above mentioned, being registered on 16 February 2006 as the holder(s) of ordinary fully paid shares in your Company hereby accept the below mentioned New Options in accordance with the enclosed Prospectus;
2. I/We enclose my/our cheque or bank draft made payable to GLOBE URANIUM LIMITED – OPTION ISSUE, for the amount shown being payment at the rate of \$0.01 per New Option;
3. I/We hereby authorise you to place my/our name(s) on the registers of shareholders in respect of the number of New Options allotted to me/us; and
4. I/We agree to be bound by the Constitution of the Company.

RETURN OF THIS DOCUMENT WITH THE REQUIRED REMITTANCE WILL CONSTITUTE YOUR  
ACCEPTANCE OF THE SECURITIES BEING OFFERED

New Options Accepted	Amount Enclosed at \$0.01 per New Option

PLEASE ENTER CHEQUE DETAILS THANKYOU	Drawer	Bank	Branch	Amount

My/Our contact numbers in the case of inquiry are:

Telephone (    ) .....

Fax (    ) .....

Email: .....

NOTE: Cheques and bank drafts should be made payable to GLOBE URANIUM LIMITED – OPTION ISSUE, crossed “NOT NEGOTIABLE” and forwarded to Security Transfer Registrars Pty Ltd at 770 Canning, Perth, Western Australia 6153 to arrive no later than **5.00pm W.S.T on 3 March 2006.**

Complete this panel and sign below only if a change of address is to be registered with the Company	
New Address: .....	
.....	
Signature(s): .....	Date: .....
Please indicate your correct title: Director / Secretary / .....	

**ISSUE CLOSES 5.00PM W.S.T. ON 3 March 2006.**

THE DIRECTORS RESERVE THE RIGHT TO MAKE AMENDMENTS TO THIS FORM WHERE APPROPRIATE



### **EXPLANATION OF ENTITLEMENT**

1. The front of this form sets out the number of New Options which you are entitled to accept.
2. Your entitlement may be accepted either in full or in part. There is no minimum acceptance.
3. You may not apply for New Options in excess of your maximum entitlement using this form.
4. The price payable on acceptance of each New Option is \$0.01.
5. You may accept your entitlement in full by completing the Entitlement and Acceptance Form overleaf.

### **APPLICATION INSTRUCTIONS**

1. The issue price of \$0.01 per New Option is payable in full upon application.
2. Payments must be made in Australian currency by cheque or bank draft drawn on and payable at a bank within Australia. Cheques and bank drafts drawn on banks outside Australia in either Australian currency or in foreign currency will not be accepted.
3. The cheque or bank draft must be made payable to GLOBE URANIUM LIMITED – OPTION ISSUE and crossed "Not Negotiable".
4. When completed, this form together with the appropriate payment in Australian currency should be forwarded to GLOBE URANIUM LIMITED, c/- Security Transfer Registrars Pty Ltd.
5. Acceptances must be received by Security Transfer Registrars Pty Ltd no later than 5.00pm W.S.T on 3 March 2006.

### **ENQUIRIES**

Any enquiries should be directed to:

**The Company's share registry:  
Security Transfer Registrars Pty Ltd  
770 Canning Highway  
Applecross, Western Australia 6153**

**Postal Address:  
PO Box 535  
Applecross, Western Australia 6953**

**Telephone (61-8) 9315 2333**

**Facsimile (61-8) 9315 2233**