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3 January 2006

Company Announcements
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Facsimile Number: 1900 999 279

Dear Sirs,

ANNOUNCEMENT: CMA Completes Acquisition of New Zealand Scrap Metal Group

We attach an announcement for immediate release to the Market.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Patrick Raper', with a long horizontal line extending from the bottom of the signature.

**Patrick Raper
Company Secretary
CMA Corporation Ltd**



3 JANUARY 2006

CMA COMPLETES ACQUISITION OF NEW ZEALAND SCRAP METAL GROUP

CMA Corporation (ASX: CMV) has completed the acquisition of Auckland-based Scrap Metal Recyclers, the largest privately owned scrap metal company in New Zealand.

The purchase price was \$10.96 million, comprising \$4.11 million in cash and 10,078,676 CMA shares at an issue price of \$0.68 a share (\$6.85 million).

In addition, the vendors of Scrap Metal Recyclers will receive additional consideration up to \$2.74 million, if the financial performance of the New Zealand business in the twelve month period ended June 2007 exceeds a trigger of \$2.2 million.

Settlement on the acquisition was effective 1 January 2006.

CMA Managing Director Peter Hatfull said the Company was very excited about the prospects for the New Zealand business.

"In addition to being a very strong, profitable business in its own right, Scrap Metal Recyclers adds substantially to the CMA scrap metal footprint in the region," he said.

"Scrap Metal Recyclers will be a strong contributor to CMA earnings in 2007 and beyond."

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About CMA

CMA is a leading Australian-based scrap metal and contracting group. CMA has integrated operations in the supply, processing and exporting of scrap metal and in resource sector plant deconstruction, industrial demolition, site clearance and remediation.

CMA was established through the merger of two long-established and respected groups, scrap metals trader T&T Group and contracting group Moltoni Adams.

In its prospectus, CMA has forecast pre-tax profit of \$14.2 million for the year ending 30 June 2006 on revenue of \$102.7 million. At the \$0.40 issue price, CMA listed on a 2006 forecast net profit multiple of 5.2 times.

For more information please contact:
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