



Hastings Funds Management Limited
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FROM: Claire Filson, Company Secretary

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HASTINGS HIGH YIELD FUND (CODE HHYCA)

DISTRIBUTION FOR THE QUARTER ENDING 31 DECEMBER 2005

Hastings Funds Management Limited as Responsible Entity of the Hastings High Yield Fund is pleased to announce the details of the distribution for the quarter ending 31 December 2005 as follows:

Distribution amount	4.54 cents per unit
HHYCA units trade ex-distribution	22 December 2005
Record Date (5.00pm) Sydney time	30 December 2005
Estimated payment date	3 February 2006

The distribution is in line with the forecast contained in the Product Disclosure Statement.

For further enquiries, please contact:

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Claire Filson
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