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15th November 2005

Manager Announcements
Companies Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000



Dear Sir/Madam,

**HIGH GRADE CU-CO-AU ZONE IDENTIFIED AT NOTLOR -
GOOD DRILLING RESULTS FROM NOTLOR AND E1 EAST PROSPECTS**

Summary:

- High grade copper- cobalt-gold mineralisation intersected in drilling at the Notlor Prospect. Best drill intersection of **46m @ 2.42% Cu, 0.97 g/t Au and 0.25% Co**, including **24m @ 3.48% Cu, 1.38 g/t Au and 0.27% Co** to end of hole (68m).
- Results indicate the Notlor prospect has depletion of grade in top 20m due to leaching and potential for higher grade mineralisation at depth has not been adequately tested in earlier drilling.
- Notlor is situated 8km south of the **Great Australia (GA) project**, and any resources at Notlor may be incorporated into the GA feasibility study.
- Diamond drilling at E1 East prospect (4 holes) confirms significant true thickness greater than 50m of low to moderate grade copper-gold mineralisation. Best drill intersection **88m @ 0.90% Cu & 0.28 g/t Au**, including **42m @ 1.28% Cu & 0.39 g/t Au**.
- E1 East results confirm potential for a low-grade resource amenable to open pit mining similar to the **E1 South deposit**. Potential exists for higher grade zones to be defined with a broader resource.

NOTLOR PROSPECT
CLONCURRY COPPER PROJECT (Exco earning 100%, with 2% NSR Vendor Royalty)
MT ISA - QUEENSLAND

Drilling at the Notlor Prospect has intersected high grade copper gold mineralisation in the first two RC drill holes in a program of 28 shallow holes along the length of the main anomaly.

Notlor is approximately 8 km to the south of Exco's Great Australia project. The latest results indicate good potential for Notlor to develop additional resources that may be incorporated into the Great Australia feasibility study. The Great Australia project is situated on fully permitted mining leases and Exco is currently working toward definition of additional higher-grade resources prior to completion of a final feasibility study.

Results

Drill hole ENCR004 intersected **24m at 3.48% Cu and 1.38 g/t Au** within a wider zone of **46m @ 2.42% Cu, 0.97 g/t Au and 0.25% Co**. The levels of cobalt (Co) and gold (Au) are particularly high for this style of mineralisation and indicate the high copper levels are likely to be primary, and therefore persist at depth, rather than supergene enriched. These results are also significant in showing that previous drilling may not have accurately tested the ore body due to leaching in the top 20 metres from surface. The high-grade mineralisation is open down dip and along strike below the depletion zone.

The drilling programme at Notlor comprises a series of traverses across the northern portion of the mineralised trend where thin alluvial sands and clays cover the target zone. This drilling is the initial follow-up to encouraging results reported earlier this year. The current program is using a small mobile multi-purpose drill rig with only 50 to 70 meters depth RC capability. A follow-up programme is planned using a suitable rig for testing deeper down dip extensions.

Results are expected for the remainder of the holes within the next two weeks. The following table summarises results to date.

Hole	From	To	width (m)	Copper %	Gold g/t	Comments
ENRC001*	60	6	16	0.42	0.22	EOH at 78m
ENRC002*	22	50	28	1.30	0.67	end of hole in mineralisation
Including*	34	50	16	1.66	0.87	end of hole in mineralisation
ENRC003*	0	12	12	0.33	0.14	oxide
ENRC003*	32	36	4	0.63	0.53	
ENRC004	22	68	46	2.42	0.97	end of hole in mineralisation
Including	44	68	24	3.48	1.38	end of hole in mineralisation
ENRC005	22	60	38	0.82	0.40	end of hole in mineralisation
Including	28	46	18	1.03	0.46	

*Previously reported.

Geological Summary

Mineralisation is hosted within a meta-sedimentary sequence of the Proterozoic Soldiers Cap Group adjacent to a contact with calc-silicate breccias. High-grade mineralisation is characterised by intense silica and pyrite alteration of precursor black shale, and is associated with a large moderate-strength magnetic anomaly adjacent to a flexure in the major Cloncurry Fault structural zone.

Sporadic surface copper mineralisation occurs over a strike length of more than 1,500 metres, with alluvial sands and clays covering the apparent northern extension of the trend. Drilling results suggest the top 20 metres may be leached and previous drilling which reported generally low to moderate grades may be affected by this leached zone. Deeper holes targeting the down dip portions of the shallow mineralisation also may not have been drilled deep enough in many cases.

The mineralised trend is associated with a radiometric anomaly and (limited) previous uranium exploration reported rock chip samples with up to 0.16% U₃O₈. Similar untested radiometric anomalies occur in the region and represent further drill targets.

The Notlor prospect has a high gold/copper ratio with some zones of gold dominant mineralisation in previous drilling, (eg HO4 14m @ 0.85% Cu & 3.14 g/t Au from 2m depth).

E1 EAST PROSPECT

Mt MARGARET PROJECT (Exco 100%)

MT ISA - QUEENSLAND

Four diamond core drill holes have been completed at E1 East Prospect with the best drill interval of **88m @ 0.90% Cu & 0.28 g/t Au**, including **42m @ 1.28% Cu & 0.39 g/t Au**.

These results confirm the continuity of copper mineralisation at E1 East. Working is now proceeding toward an inferred resource estimate.

Drilling was completed on four separate sections of the E1 East magnetic anomaly in order to define the geometry of mineralisation identified in reverse circulation (RC) holes drilled earlier this year. The previous RC holes could not penetrate through the entire mineralised zone due to drilling difficulties caused by ground water. These holes test a strike extent of approximately 250 metres of the magnetic anomaly associated with the mineralisation.

All four holes intersected significant widths of low to moderate grade ironstone-hosted copper-gold mineralisation with an apparent dip to the east and a thickness of approximately 50 metres. Mineralisation is associated with tightly folded banded-iron formation (magnetite-pyrite-carbonate) and pyritic black shales hosting variable amounts of chalcopyrite banding and disseminations. Low tenor (up to 0.5%) zinc and lead mineralisation also occurs within the ironstone.

This low to moderate grade mineralisation has similarities to the E1 South Deposit. Further drilling is required to test the possible strike continuation to the north and south. Mineralisation appears to continue beyond the depths of current drilling.

The following table summarises results of the first 3 holes, results for the final hole EMMD008 are expected in approximately 2 weeks.:

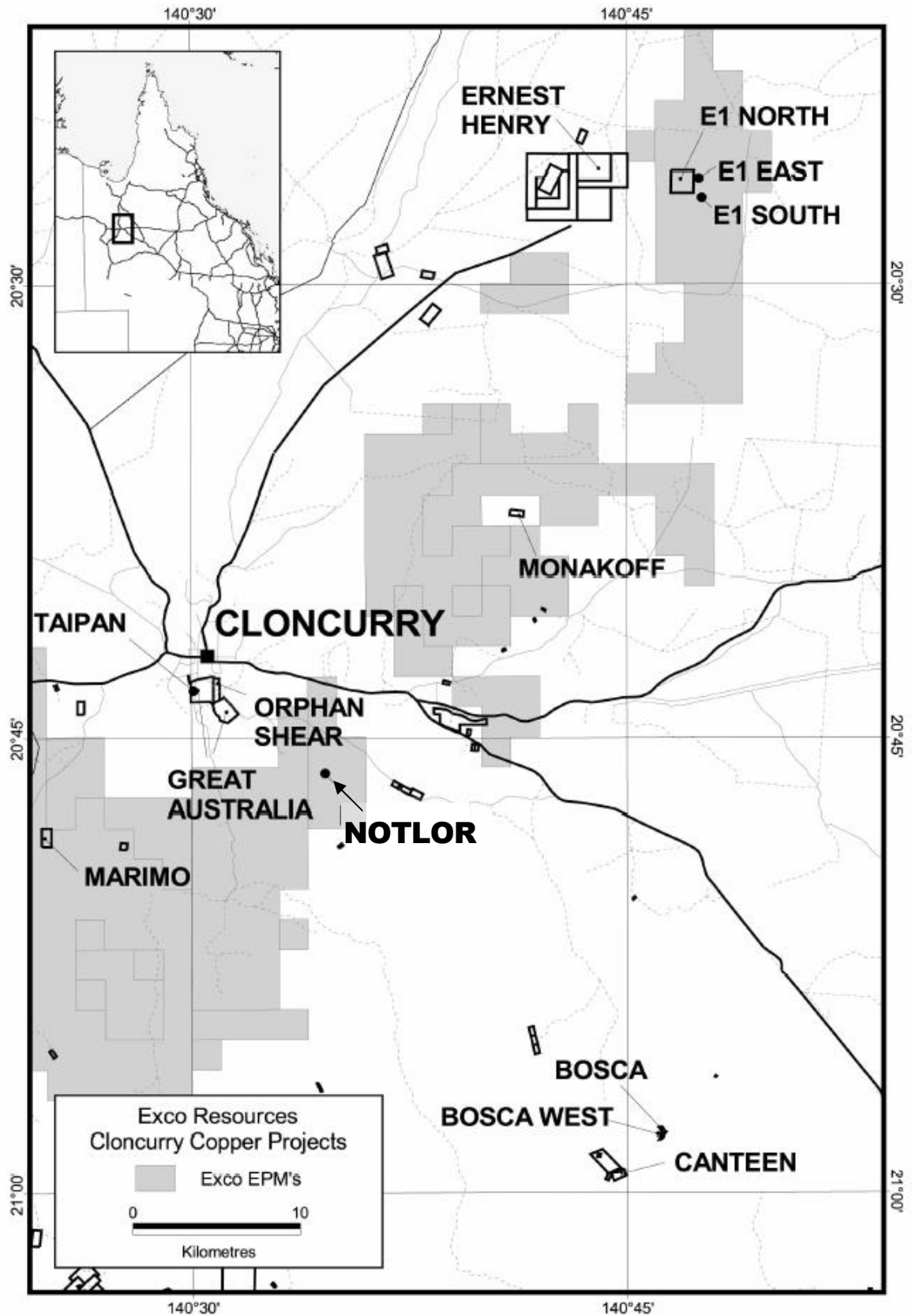
Hole	From	To	width (m)	Copper %	Gold g/t
EMMD005	70	158	88	0.90	0.28
Including	97	139	42	1.28	0.39
EMMD006	42	48	6	0.43	0.14
EMMD006	56	90	34	0.62	0.19
EMMD006	102	120	18	0.54	0.18
EMMD006	140	152	12	0.44	0.24
EMMD006	212	228	16	0.64	0.21
EMMD006	236	276	40	0.69	0.24
EMMD007	94	214	120	0.54	0.18
Including	94	142	48	0.78	0.23

*On behalf of the Board of
Exco Resources NL*

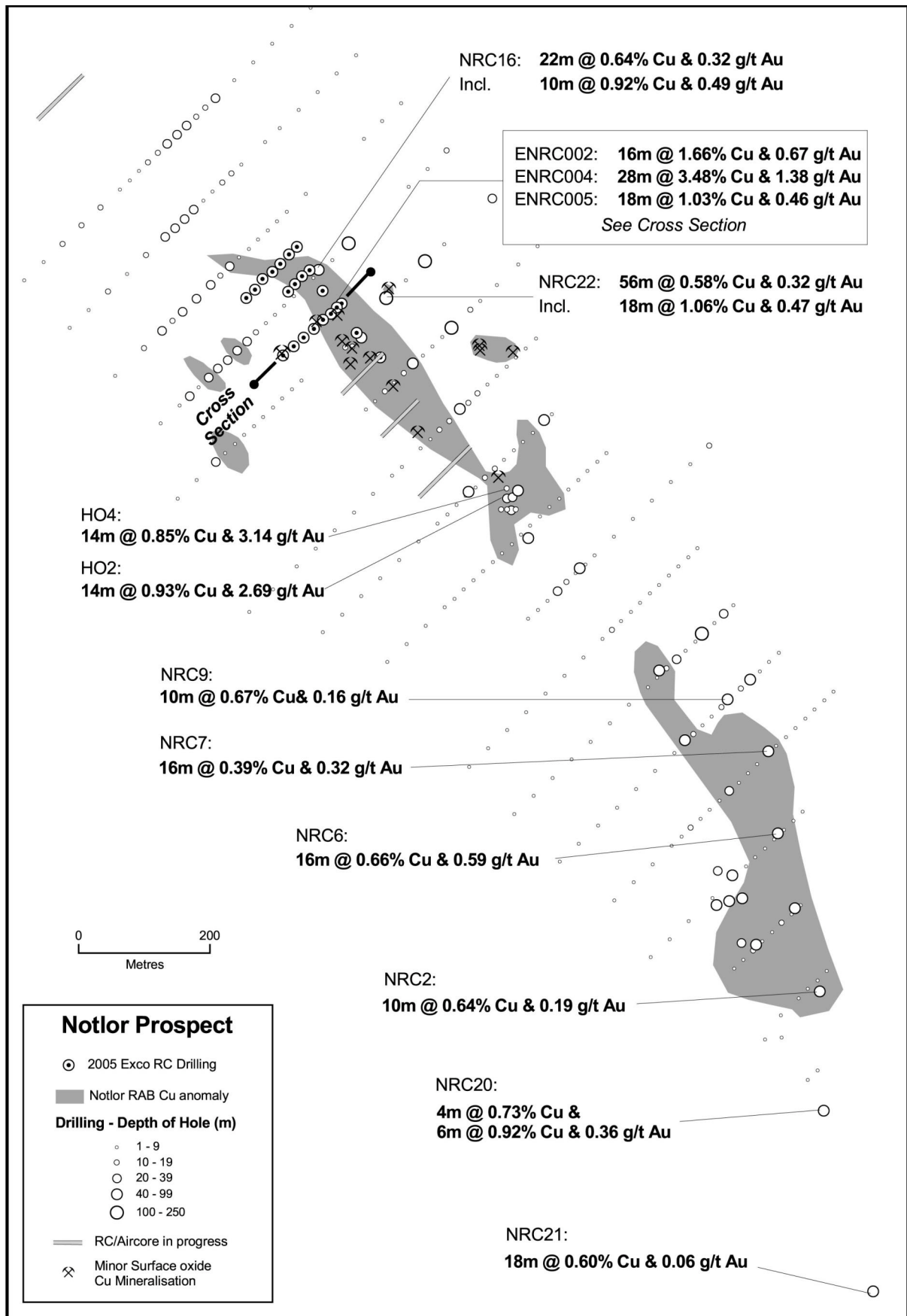
Alasdair Cooke
Managing Director

This report accurately reflects information compiled by full time officers of the Company. Information relating to mineral resources and exploration results is based on data compiled by Alasdair Cooke, Bsc Hons Geo, and Stephen Konecny, BSc (MAusIMM) who have sufficient relevant experience to be considered as a Competent Person under the JORC Code 2004 and have consented to the inclusion of the data in the form and context in which it appears.

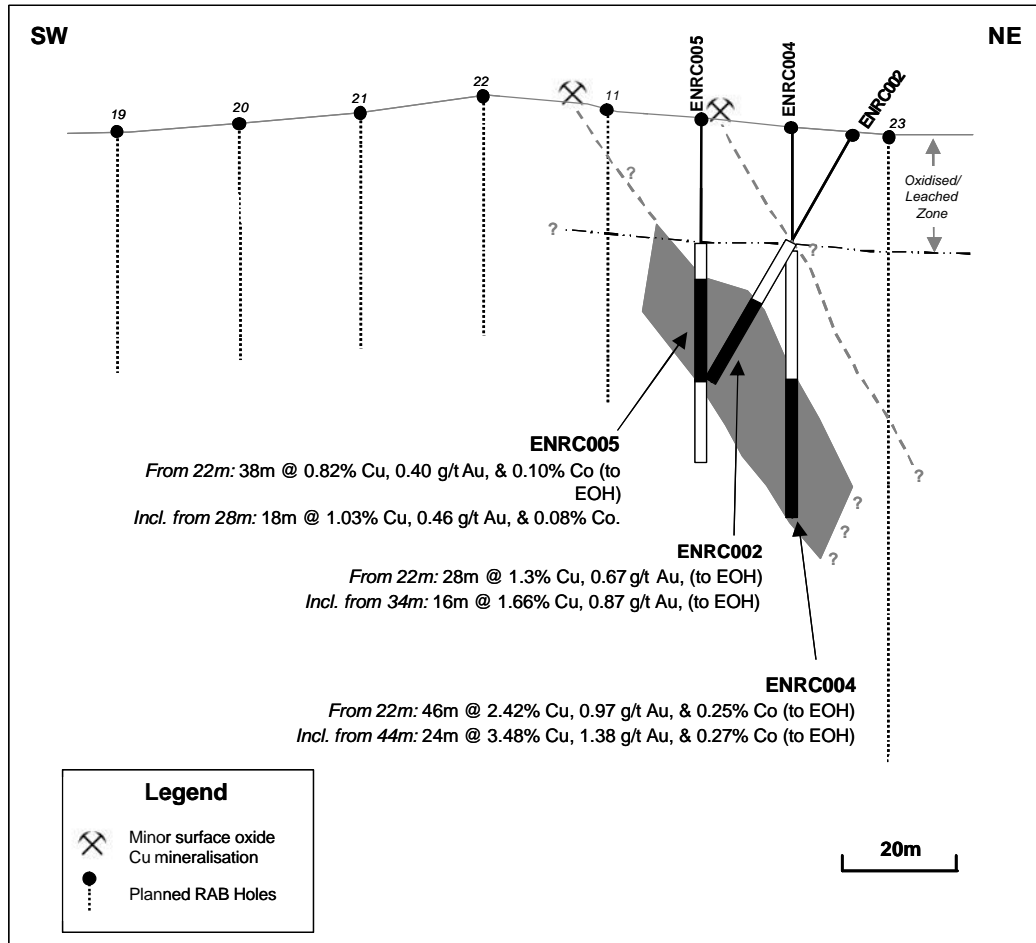
Attachment 1: Projects location map



Attachment 2: Collar location plan and outline of geochemical anomaly.



Attachment 3. Preliminary section



Attachment 4. Drill hole details

Drill hole collar details – Notlor Prospect November 2005							
Project	Hole ID	Method	Total Depth (m)	Easting	Northing	Dip	Azi
Notlor	ENRC001*	RC	75.0	455807	7703115	90	0
Notlor	ENRC002*	RC	50.0	455784	7703160	60	220
Notlor	ENRC003*	RC	50.0	455843	7703078	60	220
Notlor	ENRC004	RC	68.0	455777	7703153	90	0
Notlor	ENRC005	RC	60.0	455767	7703145	90	0
MTM	EMMD005	DDH	192.3	478124	7739525	60	084
MTM	EMMD006	DDH	306.2	478139	7739598	90	0
MTM	EMMD007	DDH	225.3	478160	7739652	60	264
MTM	EMMD008	DDH	150.0	478317	7739454	60	264

* corrected coordinates - previously released with co-ords error ENRC002 & ENRC003.

Drill hole collar details – Notlor Prospect March 2005							
Project	Hole ID	Method	Total Depth (m)	Easting	Northing	Dip	Azi
Notlor	ENRC001	RC	75.0	455819	7703118	90	0
Notlor	ENRC002	RC	50.0	455848	7703083	60	220
Notlor	ENRC003	RC	50.0	455783	7703164	60	220