



Abacus Trust
Responsible Entity
Abacus Funds Management Limited
ABN 66 007 415 590

Abacus Group Holdings Limited
ABN 31 080 604 619

18 June 2003

The Manager
Company Announcement Office
Australian Stock Exchange
20 Bridge Street
Sydney NSW 2000

Dear Sir,

**ABACUS PROPERTY GROUP (ABP)
Distribution Announcement**

We advise that the record date for determining entitlement to the Abacus Property Group distribution for the quarter ending 30 June 2003 is 5.00 pm on 30 June 2003.

Abacus Property Group stapled securities will be quoted ex-distribution on 24 June 2003.

The distribution rate per stapled security will be 2.625 cents, in line with the prospectus forecast of an annualised distribution of 10.5 cents per stapled security for the full year. Payment of the distribution will be on or about 12 August 2003.

If you require any further information regarding this announcement, please contact David Bastian on (02) 9253 8600.

Yours faithfully,

A handwritten signature in black ink, appearing to read "David Bastian", with a small number "2" written below it.

David J Bastian
Managing Director