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14 September 2005

Company Announcements
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sirs

ANNOUNCEMENT – CMA Corporation Limited acquires new businesses

We attach an Announcement for immediate release to the market.

Yours sincerely,

Patrick Raper
Company Secretary
CMA Corporation Limited



ASX ANNOUNCEMENT

14 September 2005

CMA ACQUIRES OPERATIONS IN NEW ZEALAND, NORTHERN TERRITORY

CMA Corporation Limited (ASX: CMV) today announced the acquisition of the Auckland-based Scrap Metal Recyclers, the largest privately owned scrap metal company in New Zealand, and the Darwin-based NT Metal Recyclers, the second biggest operator in the Northern Territory.

The acquisitions are subject to satisfactory completion of due diligence and final board approval.

CMA will pay approximately \$15.8 million for the two businesses, which produced combined net profits in FY05 of approximately \$3.1 million.

The acquisitions will be funded through a mix of cash and CMA scrip.

The new operations had a combined turnover in FY05 of approximately \$44 million.

CMA Managing Director Paul Adams said the acquisitions were forecast to be earnings per share accretive in their first year following acquisition.

“The New Zealand and Darwin businesses provide CMA with an outstanding platform for growth in the current financial year and beyond,” said Mr Adams.

“These are long-standing businesses with a track record of consistently strong operations and loyal customer relationships.

“CMA has a proven track record of identifying, acquiring and successfully operating synergistic businesses and we believe Scrap Metal Recyclers and NT Metal Recyclers will fit very well into the CMA group.

“Importantly, they further diversify our geographic reach and provide CMA with rich new supply streams of metal. Each is a strong, high margin business with a profitable and stable customer base.”

Mr Adams said the acquisitions were consistent with CMA’s growth strategy of acquiring new metal processing businesses that were compatible with current activities, well managed, easily integrated and earnings accretive.

Scrap Metal Recyclers operates from Auckland and Hamilton and is New Zealand's second biggest metal recycling group.

Its principal activities are in scrap metal processing and recycling, with a significant bin distribution and collection system. The vendor is Mr Eugene Storck and associated interests.

NT Metal Recyclers operates from Darwin and is the second biggest scrap metal processing business in the Northern Territory.

It combines operations in metal processing and recycling, supported by an extensive bin distribution and collection system. The vendor is Bill Rowland.

In the case of both acquisitions, the vendor will remain associated with the business.

CMA is proposing to pay \$15.8 million for the two businesses, comprising approximately \$4 million in cash and 17.2 million CMA shares at a deemed price of \$0.68, the average price of CMA shares over the past 30 days.

Mr Adams said CMA hoped completion of due diligence, approvals and settlement could take place within one month.

He said CMA's existing operations continued to trade well, with the company on track to meet prospectus forecasts. Prior to these acquisitions, CMA was forecasting net profit of \$9.9 million and earnings per share of 7.7 cents for FY06.

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Further Information:

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About CMA

CMA is a leading Australian-based integrated scrap metal and contracting group. The company has integrated operations in the supply, processing and exporting of scrap metal and in resource sector plant deconstruction, industrial demolition, site clearance and remediation.

CMA was established through the merger of two long-established and respected groups, scrap metals trader T&T Group and contracting group Moltoni Adams. The Company listed on the Australian Stock Exchange in July 2005 after a \$9 million capital raising at \$0.40 per share.

In its prospectus, CMA forecast net profit of \$9.9 million and earnings per share of 7.7 cents for FY06 on revenue of \$102.7 million.