



## Announcement Summary

**Entity name**

XERO LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday February 13, 2024

**The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
XRO	ORDINARY FULLY PAID	3,186	16/01/2024
XRO	ORDINARY FULLY PAID	18,036	07/02/2024
XRO	ORDINARY FULLY PAID	5,000	15/01/2024
XRO	ORDINARY FULLY PAID	2,000	17/01/2024
XRO	ORDINARY FULLY PAID	1,500	18/01/2024
XRO	ORDINARY FULLY PAID	3,244	19/01/2024
XRO	ORDINARY FULLY PAID	1,651	22/01/2024
XRO	ORDINARY FULLY PAID	6,054	23/01/2024
XRO	ORDINARY FULLY PAID	5,000	05/02/2024
XRO	ORDINARY FULLY PAID	5,501	08/02/2024
XRO	ORDINARY FULLY PAID	5,422	31/01/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

XERO LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

ARBN

**Registration number**

160661183

**1.3 ASX issuer code**

XRO

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

13/2/2024



## Part 2 - Type of Issue

---

### **2.1 The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### **2.2 The +class of +securities to be quoted is:**

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

XROAK : RESTRICTED STOCK UNIT

**TO (Existing Class)**

**ASX +security code and description**

XRO : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

686

**The first date the options were exercised or other +convertible securities were converted**

16/1/2024

**The last date the options were exercised or other +convertible securities were converted**

16/1/2024

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

16/1/2024

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



Issue details

**Number of +securities to be quoted**

15

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Shares issued on conversion of restricted stock units granted under an employee incentive scheme (for terms of the scheme see Xero's FY23 Annual Report accessible at Xero's website).

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

108.430000

**Any other information the entity wishes to provide about the +securities to be quoted**

**Number of +securities to be quoted**

389

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Shares issued on conversion of restricted stock units granted under an employee incentive scheme (for terms of the scheme see Xero's FY23 Annual Report accessible at Xero's website).

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

108.490000

**Any other information the entity wishes to provide about the +securities to be quoted**

**Number of +securities to be quoted**

282

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Shares issued on conversion of restricted stock units granted under an employee incentive scheme (for terms of the scheme see Xero's FY23 Annual Report accessible at Xero's website).

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

108.490000

**Any other information the entity wishes to provide about the +securities to be quoted**

**Existing +securities converting into additional +securities in an existing class  
FROM (Existing Class)**



**ASX +security code and description**

XROAK : RESTRICTED STOCK UNIT

**TO (Existing Class)**

**ASX +security code and description**

XRO : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

18,036

**The first date the options were exercised or other +convertible securities were converted**

7/2/2024

**The last date the options were exercised or other +convertible securities were converted**

7/2/2024

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

7/2/2024

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



## Issue details

**Number of +securities to be quoted**

18,036

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Shares issued on conversion of restricted stock units granted under an employee incentive scheme (for terms of the scheme see Xero's FY23 Annual Report accessible at Xero's website).

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

107.990000

**Any other information the entity wishes to provide about the +securities to be quoted**

**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

XROAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**TO (Existing Class)****ASX +security code and description**

XRO : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

5,000

**The first date the options were exercised or other +convertible securities were converted**

15/1/2024

**The last date the options were exercised or other +convertible securities were converted**

15/1/2024

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

15/1/2024

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**



Yes

## Issue details

**Number of +securities to be quoted**

5,000

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 74.62000000

**Any other information the entity wishes to provide about the +securities to be quoted****Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

XROAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**TO (Existing Class)****ASX +security code and description**

XRO : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

2,500

**The first date the options were exercised or other +convertible securities were converted**

16/1/2024

**The last date the options were exercised or other +convertible securities were converted**

16/1/2024

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

16/1/2024

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**



Yes

## Issue details

**Number of +securities to be quoted**

2,500

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 83.04000000

**Any other information the entity wishes to provide about the +securities to be quoted****Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

XROAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**TO (Existing Class)****ASX +security code and description**

XRO : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

2,000

**The first date the options were exercised or other +convertible securities were converted**

17/1/2024

**The last date the options were exercised or other +convertible securities were converted**

17/1/2024

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

17/1/2024

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**



Yes

## Issue details

**Number of +securities to be quoted**

2,000

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 88.88000000

**Any other information the entity wishes to provide about the +securities to be quoted****Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

XROAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**TO (Existing Class)****ASX +security code and description**

XRO : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

1,500

**The first date the options were exercised or other +convertible securities were converted**

18/1/2024

**The last date the options were exercised or other +convertible securities were converted**

18/1/2024

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

18/1/2024

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**



Yes

## Issue details

**Number of +securities to be quoted**

1,500

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 88.88000000

**Any other information the entity wishes to provide about the +securities to be quoted****Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

XROAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**TO (Existing Class)****ASX +security code and description**

XRO : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

3,244

**The first date the options were exercised or other +convertible securities were converted**

19/1/2024

**The last date the options were exercised or other +convertible securities were converted**

19/1/2024

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

19/1/2024

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**



Yes

## Issue details

**Number of +securities to be quoted**

3,244

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 88.88000000

**Any other information the entity wishes to provide about the +securities to be quoted****Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

XROAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**TO (Existing Class)****ASX +security code and description**

XRO : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

1,651

**The first date the options were exercised or other +convertible securities were converted**

22/1/2024

**The last date the options were exercised or other +convertible securities were converted**

22/1/2024

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

22/1/2024

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**



Yes

## Issue details

**Number of +securities to be quoted**

1,651

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 88.88000000

**Any other information the entity wishes to provide about the +securities to be quoted****Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

XROAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**TO (Existing Class)****ASX +security code and description**

XRO : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

6,054

**The first date the options were exercised or other +convertible securities were converted**

23/1/2024

**The last date the options were exercised or other +convertible securities were converted**

23/1/2024

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

23/1/2024

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**



Yes

## Issue details

**Number of +securities to be quoted**

3,731

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 56.20000000

**Any other information the entity wishes to provide about the +securities to be quoted****Number of +securities to be quoted**

2,323

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 71.09000000

**Any other information the entity wishes to provide about the +securities to be quoted****Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

XROAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**TO (Existing Class)****ASX +security code and description**

XRO : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

5,000

**The first date the options were exercised or other +convertible securities were converted**

5/2/2024

**The last date the options were exercised or other +convertible securities were converted**

5/2/2024

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX



**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

5/2/2024

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

#### Issue details

**Number of +securities to be quoted**

5,000

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 74.62000000

**Any other information the entity wishes to provide about the +securities to be quoted**

**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

XROAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**TO (Existing Class)**

**ASX +security code and description**

XRO : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

5,501

**The first date the options were exercised or other +convertible securities were converted**

8/2/2024

**The last date the options were exercised or other +convertible securities were converted**

8/2/2024

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX



**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

8/2/2024

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

#### Issue details

**Number of +securities to be quoted**

5,501

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?      What is the issue price per +security?**

AUD - Australian Dollar

AUD 88.88000000

**Any other information the entity wishes to provide about the +securities to be quoted**

**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

XROAK : RESTRICTED STOCK UNIT

**TO (Existing Class)**

**ASX +security code and description**

XRO : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

5,422

**The first date the options were exercised or other +convertible securities were converted**

31/1/2024

**The last date the options were exercised or other +convertible securities were converted**

31/1/2024

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX



**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

31/1/2024

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

---

**Number of +securities to be quoted**

5,422

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Shares issued on conversion of restricted stock units granted under an employee incentive scheme (for terms of the scheme see Xero's FY23 Annual Report accessible at Xero's website).

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

109.170000

**Any other information the entity wishes to provide about the +securities to be quoted**

---

Part 4 - Issued capital following quotation

---

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
XRO : ORDINARY FULLY PAID	151,683,117

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
XROAK : RESTRICTED STOCK UNIT	1,607,786
XROAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	933,661