



The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

15 November 2023

### RESPONSE TO RECENT MEDIA ARTICLES

Sports Entertainment Group Limited (**SEG**) wishes to address recent media reports to provide appropriate context. These reports largely relate to previously disclosed information, including SEG's 2023 accounts released over two months ago.

Matters raised relating to SEG's finance facility are well understood by the Board. SEG is focused on reducing net debt and has several proposals and initiatives under consideration to achieve this in FY24. We expect to provide detail on these by the end of this calendar year.

SEG has remained in normal dialogue with its lender as it has executed on its growth strategy over many years. SEG's finance facility expires in August 2024. We are in dialogue to extend this facility. We believe a combination of the abovementioned initiatives will assist in this regard.

All operating divisions are trading profitability excluding SENZ. SENZ is less than three years into its ramp-up and current trading is reflective of this.

Approved for release by the Chairman of the Board.

For more information please contact:

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