## Form 605

Corporations Act 2001 Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/ Scheme			DuluxGroup Limited					
ACN/ ARSN								
Details of substantial holder (1) Name Vinva				inva Investment Management				
ACN/ ARSN (if applicable) 147 934 263								
The holder ceased to be a substantial holder on				01/0	2/2018			
The previous notice was given to the company on				27/11/2017				
The previous notice was dated				23/11/2017				
Particulars o	in relevant int f each change since the substa	in, or change	e in the nature o	of, a relevant interest of the ed to give a substantial hol	e substantial holder or an ass ding notice to the company o	sociate in voting securities or scheme are as follows:	of the company	
	Date of change	Person whose relevant interest changed		Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected	
	× .			Acquisition of 142,026 shares	Consideration for Acquisition of Shares \$1,125,927	142,026 shares	142,026 shares	
	24/11/2017 -	Vinva Investment Management		Disposal of 430,839 shares	Consideration for Disposal of Shares \$3,262,646	430,839 shares	430,839 shares	
	01/02/2018			Transfer in 139,790 shares		139,790 shares	139,790 shares	
				Transfer out 16,616 shares		16,616 shares	16,616 shares	
The persons	tion to voting ir	ome associat nterests in the	tes (3) of, cease e company or s	ed to be associates of, or h cheme are as follows:	nave changed the nature of the nature of the nature of assoc		e substantial	
	Nume and 7	N/A	н арріісавіс)	Hattie of association				
4. Addresses		amed in this	form are as fol	lows:				
		Name		Address				
	Vinva Investment Management Level 13, 10 Bridge Street, Sydney, NSW 2000							
Signature	Print name	( )	Robert Cochran	e Capacity	Chief Operating O	fficer		
	Sign here Date 2 / 2 / 18							

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.