



STATEMENT TO AUSTRALIAN STOCK EXCHANGE – January 13, 2005

FLIGHT CENTRE LIMITED UPDATES HALF YEAR EXPECTATIONS

FLIGHT Centre Limited's continued expansion has led to an increase in global sales of more than 15% during the first half of the 2004/05 fiscal year.

In the company's first quarter result announcement on October 28, 2004, Flight Centre Limited foreshadowed that its operating profit for the half year would be flat on the corresponding half of 2003/04. While final results will not be available until the half year announcement on February 17, the company now expects its pre tax profit for the six months to December 31, 2004 to be 8-10% below that of last year.

"While this is below our initial expectations, our focus has been on developing our business globally and we have invested in the areas of expansion, productivity enhancement and technology, areas that will generate significant returns in the future," Flight Centre Limited chief executive officer Shane Flynn said.

Flight Centre Limited achieved a \$51.5million pre tax profit and total transaction value of \$2.7billion in the first half of the 2003/04 fiscal year.

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