



ASX ANNOUNCEMENT

10 February 2015

PAUL CRONIN APPOINTED CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR

The Board of Anatolia Energy Limited ("**Anatolia**" or "the **Company**") (ASX: AEK) is pleased to announce that Paul Cronin has been appointed to the role of Chief Executive Officer and Managing Director.

Following the resignation of Jim Graham in November 2014, Mr Cronin has been serving in the role in an acting capacity. The Board conducted a review of possible candidates, and has concluded that Mr Cronin is the most suitable in terms of his skills and prior knowledge of the Company and its assets.

Mr Cronin has worked in an executive capacity with Anatolia since early 2013, and joined the Board in February 2014. Having worked very closely alongside Mr Graham during 2013 and 2014, including spending significant periods of time at the project site in Turkey, and having direct liaison with key technical consultants, Mr Cronin has developed a strong technical knowledge of both the Temrezli and Sefaattli uranium projects. Mr Cronin is uniquely qualified to guide the Company through its next key milestones, including delivery of the Pre-Feasibility Study, project finance and the commencement of development in 2015.

Mr Cronin has considerable experience in the uranium industry having formerly been Director of Nuclear Origination with Constellation Energy, leading the acquisition of uranium trader Nufcor International in 2008. He was also advisor to the London listed Nufcor Uranium Limited; the closed end uranium fund prior to its merger with TSX listed Uranium Participation Corporation. Prior to joining Anatolia, Mr Cronin was an investment banker in London, specialising in equity and debt financings in the uranium sector. The material terms of Mr Cronin's appointment as Chief Executive Officer and Managing Director are set out in the Annexure to this Announcement.

Hikmet Akin, Chairman of Anatolia commented. "The appointment of Paul, coupled with the recent appointment of Tom Young as Chief Operating Officer, ensures Anatolia has a strong leadership team, that collectively has extensive experience in the discovery, development, financing and permitting of ISR mines across Turkey, the USA, and Kazakhstan. I am pleased Paul has accepted the role, and believe that under his executive leadership, Anatolia Energy has a bright future".

ENDS

For further Company information please contact:

Hikmet Akin

Chairman

+61 8 93215245

hikmet.akin@anatoliaenergy.com.au

Annexure

Material Terms of Services Agreement

The material terms of Mr Cronin's appointment are set out below. Save with respect to the Options, the terms have not changed since Mr Cronin commenced work with Anatolia in early 2013:

- Mr Cronin retained as Chief Executive Officer and Managing Director of Anatolia;
- Remuneration comprising:
 - GBPE192,000 p.a.;
 - Subject to Shareholder Approval, the grant of 3,000,000 Options, each to acquire 1 Share in Anatolia, at an exercise price of \$0.09 per Share, on or before the fourth anniversary of the date of Grant. Anatolia shall shortly issue a Notice of Meeting in relation to the Options; and
 - A cash bonus of GBPE192,000 in the event of a scheme of arrangement, takeover or other change of control becoming unconditional;
- Mr Cronin may resign by giving 3 months' notice to Anatolia; and
- Anatolia may terminate Mr Cronin with immediate effect for cause or by giving 12 months' notice or payment in lieu without cause.