

7 November 2014

RESIGNATION OF MANAGING DIRECTOR

The Board of Anatolia Energy Limited ("**Anatolia**" or "**Company**") (ASX: AEK) advises with great regret that it has accepted the resignation of its Managing Director, Mr Jim Graham, due to serious health issues.

The Board, Management and staff of Anatolia wish to express their sincere thanks to Mr Graham for his service to the Company. He has been at the forefront of the uranium industry for many years, and his agreement to come out of retirement in 2012 to lead Anatolia, has been of tremendous benefit for our Company. Mr Graham has rapidly advanced the status of the Temrezli Uranium Project from explorer to near-term producer. His enthusiasm for the industry, the Company and those associated with it has always been genuine and heartfelt.

Paul Cronin, Executive Director of Anatolia, has been appointed acting CEO & Managing Director with immediate effect. Mr Cronin has worked in an executive capacity with Anatolia since early 2013, and joined the Board of Directors in February 2014. Having worked very closely alongside Mr Graham during 2013 and 2014, including spending significant periods of time at the project site in Turkey, and having direct liaison with key technical consultants, Mr Cronin has developed a strong technical knowledge of both the Temrezli and Sefaatli uranium projects, and is uniquely qualified to guide the Company through its next key milestones, including delivery of the pending Pre-Feasibility Study, and anticipated commencement of development in 2015.

Mr Cronin has considerable experience in the uranium industry having formerly been Director of Nuclear Origination with Constellation Energy and leading the acquisition of uranium trader Nufcor International in 2008. He was also advisor to the London listed Nufcor Uranium Limited, the closed end uranium fund prior, to its merger with TSX listed Uranium Participation Corporation.

Anatolia is fortunate to have built a leadership team, that between them, have substantial experience in the discovery, development, financing and permitting of ISR mines across Turkey, the USA, and Kazakhstan. As the Company moves closer to making decision to mine at Temrezli, it will also appoint a Chief Operating Officer to spearhead the transition into production.

The Board will undertake a formal process to appoint a permanent CEO & Managing Director, however, it has full confidence in the Company's highly experienced senior management team under the direction of Mr Cronin, and its ability to continue to successfully manage the Company's business and operations.

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