

MARKET RELEASE

15 May 2014

Discovery Metals Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Discovery Metals Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending an announcement in relation to a debt re-profile.

Security Code: DML

Shannon Hong Adviser, Listings Compliance



15 May 2014

Ms Shannon Hong ASX Compliance Pty Ltd 20 Bridge Street Sydney NSW 2000

By email: Shannon.hong@asx.com.au

Dear Shannon

Discovery Metals Limited – Voluntary Suspension Request

As discussed, Discovery Metals Limited (**Discovery Metals**) requests that an immediate voluntary suspension be granted by ASX with respect to Discovery Metals' securities (ASX code: DML).

In accordance with ASX Listing Rule 17.2, Discovery Metals provides the following information:

- The voluntary suspension is requested pending the release of an announcement to the market in connection with the re-profiling of the debt under the Project Finance Facility and the Single Currency Revolving Facility Agreement with the Company's lenders (**Debt Reprofile**). The voluntary suspension is requested, as otherwise trading in Discovery Metals' securities may occur in an uninformed market.
- 2. Discovery Metals requests that the voluntary suspension continue until it is in a position to make an announcement to the market concerning the Debt Re-profile.
- 3. Discovery Metals expects that an announcement concerning the Debt Re-profile will trigger the lifting of the voluntary suspension.
- 4. Discovery Metals is not aware of any reason why the voluntary suspension should not be granted.

Yours faithfully

Paul Frederiks Company Secretary Discovery Metals Limited