

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme Australian Whisky Holdings Limited (AWY)
ACN/ARSN 104 600 544

1. Details of substantial holder (1)Name **Terry Cuthbertson**

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on 14/09/2016

The previous notice was given to the company on 5/12/2014

The previous notice was dated 5/12/2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Number of securities		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	1,021,196,964	22.63% of 4,536,798,565	1,021,196,964	19.57% of 5,217,318,361

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27/11/2015	Terry Cuthbertson	Dilution of percentage voting power as a result of AWY issuing 60,000,000 shares ¹	N/A	N/A	N/A
27/11/2015	Kore Management Services Pty Ltd <Cuthbertson Super Fund Account>	Dilution of percentage voting power as a result of AWY issuing 60,000,000 shares ¹	N/A	N/A	N/A

14/09/2016	Terry Cuthbertson	Dilution of percentage voting power as a result of AWY issuing 620,519,786 shares ²	N/A	N/A	N/A
14/09/2016	Kore Management Services Pty Ltd <Cuthbertson Super Fund Account>	Dilution of percentage voting power as a result of AWY issuing 620,519,786 shares ²	N/A	N/A	N/A

¹ Refer to Appendix 3B dated 27 November 2015.

² Refer to Appendix 3B dated 14 September 2016.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Terry Cuthbertson	Terry Cuthbertson		Direct holding	20,000 fully paid ordinary shares	20,000
Terry Cuthbertson	Kore Management Services Pty Ltd <Cuthbertson Super Fund Account>		Director of Kore Management Services Pty Ltd <Cuthbertson Super Fund Account>	1,021,176,964 fully paid ordinary shares	1,021,176,964

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
-	-

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Terry Cuthbertson	860 Darkwood Road, Thora, NSW 2454
Kore Management Services Pty Ltd <Cuthbertson Super Fund Account>	PO Box 407, Mosman, NSW 208

Signature

Terry Cuthbertson

capacity

sign here



date

16/ 09/2016