NOVARISE **RENEWABLE** RESOURCES INTERNATIONAL LTD

Australian Securities Exchange Announcement

The Manager
Companies Announcements Officer
Australian Securities Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

10 June 2016

ASX Announcement – Update

On 3 June, 2016, Novarise Renewable Resources International Ltd (the Company) provided an update on the progress in regards to the Company's annual financial report for the year ended 31 December 2014 and Appendix 4D in respect of six months financial information to 30 June 2015.

The directors have just finalised with its auditor the financial report in respect of the year ended 31 December 2014 and the directors are now confident that the release date of Appendix 4E and Appendix 4D will be next week, after the board has approved the financial report of the year ended 31 December 2014 and Appendix 4D in respect of six months financial information to 30 June 2015.

The Company will also be in discussion with its auditor in regards to preparation of financial report of the year ended 31 December 2015.

The Company is also advised that its majority shareholder and CEO, Mr Qingyue Su, has reassured and reiterated his assurances of ongoing support to the Company so as to ensure that the Company continues to trade in accordance with the normal course of its business.

The Company will continue to keep the market updated.

Dated: 10 June 2016

Signed: _

Name: Qingyue Su

For and on behalf of Novarise