



ASX RELEASE
16th March 2016

Australian Whisky Holdings Limited Acquires Equity Interest in Redlands Estate Distillery Pty Ltd.

Australian Whisky Holdings Limited (AWH) is pleased to announce the finalisation of an agreement for the purchase of an equity interest in Redlands Estate Distillery Pty Ltd (Redlands), the only paddock to bottle single malt whisky distiller in Australia. The initial investment will be \$300,000 to acquire 12% interest in Redlands.

Redlands' paddock to bottle philosophy of growing its own barley contributes to the specialness and overall quality of its premium, single malt whisky. The distillery and cellar door have recently been relocated to historic Dysart house at Kempton, a heritage coach house in Tasmania's whisky heartlands. In addition to the distillery and associated equipment, Redlands' assets include approximately 7,000 litres of aged single malt whisky in barrels.

There are six initial shareholders in Redlands, one of whom is Bill Lark, the founder of Lark Whisky Distillery Pty Ltd and the southern hemisphere's only inductee in the Whisky Hall of Fame.

The acquisition of this equity interest in Redlands represents a logical extension of the overall business strategy AWH is pursuing in the Australian craft whisky industry. That is, of partnership with selected distilleries through equity participation, assisting the growth of these partners through the financing of their inventory of barrels of their 'new make' and in developing export sales of their branded product, primarily in the emerging markets of Asia.

By order of the Board,

Company Secretary
Kenneth Lee

