

MARKET RELEASE

2 February 2016

iProperty Group Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of iProperty Group Limited (the "Company") will be suspended from quotation at the close of trading today, Tuesday 2 February 2016, following lodgement with the Australian Securities and Investments Commission of the Federal Court of Australia orders approving the scheme of arrangement by which REA Group Limited through its wholly-owned subsidiary, Austin Bidco Pty Ltd will acquire all of the ordinary shares in the Company.

Security Code: IPP

Lisa Banh

SENIOR ADVISER, LISTINGS COMPLIANCE



Lisa Banh ASX Limited Exchange Centre 20 Bridge Street Sydney NSW 2000 lisa.banh@asx.com.au 2 February 2016 By email

Dear Lisa

Private and Confidential

iProperty Group Limited (ASX:IPP) - request for suspension of quotation

Pursuant to ASX Listing Rule 17.2, iProperty Group Limited (ABN 99 126 188 538) (iProperty) requests the suspension of iProperty securities from official quotation, effective from the close of trading today (being 2 February 2016).

This follows lodgement with the Australian Securities and Investments Commission (ASIC) of orders of the Federal Court of Australia (Orders) approving the scheme of arrangement by which REA Group Limited (ABN 54 068 349 066) (ASX:REA) through its wholly-owned subsidiary, Austin Bidco Pty Ltd (ACN 609 050 393) will acquire all of the ordinary shares in iProperty (which a member of the REA group does not already own).

iProperty provides the following information in accordance with Listing Rule 17.2:

- iProperty has requested the suspension of iProperty securities from official quotation following lodgement with ASIC of the Orders approving the Scheme, in order to facilitate implementation of the Scheme.
- iProperty requests the suspension of its securities from official quotation until iProperty requests to be removed from the official list of the ASX, which is anticipated to occur on 16 February 2016 following implementation of the Scheme. Please do not remove iProperty from the official list prior to receipt of its request to do so.
- The request for removal from the official list is expected to be made following implementation of the Scheme, which is expected to occur on 16 February 2016. That request will specify a date for delisting to take effect.
- 4 iProperty is not aware of any reason why its securities should not be suspended.
- 5 iProperty is not aware of any other information necessary to inform the market about the suspension.

Yours sincerely

Georg Chmiel
Chief Executive Officer
Property Group Limited

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