



HERBERT
SMITH
FREEHILLS

The Manager
Company Announcements Office
ASX Limited

12 June 2015

Dear Sir / Madam

**Takeover bid by TIO (NZ) Limited for Rutila Resources Limited
Notice that defeating condition to takeover bid fulfilled**

We act for TIO (NZ) Limited (New Zealand Company No. 3744171) in relation to its off market takeover bid for all the ordinary shares in Rutila Resources Limited (ABN 30 139 886 187) it does not already own.

We enclose, by way of service pursuant to section 630(5)(b) of the *Corporations Act 2001* (Cth) and as required by section 630(4) of the *Corporations Act 2001* (Cth), a notice declaring that the condition in section 10.7(b) (ASX waiver) of the bidder's statement dated 4 June 2015 has been fulfilled.

Yours sincerely

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TIO (NZ) Limited

New Zealand Company No. 3744171

Notice that defeating condition to takeover bid fulfilled

To: Rutila Resources Limited (ABN 30 139 886 187) (**Rutila**)
ASX Limited

For the purposes of section 630(4) of the *Corporations Act 2001* (Cth), TIO (NZ) Limited (New Zealand Company No. 3744171) gives notice declaring that the condition to its takeover offers for all the ordinary shares in Rutila Resources Limited (**Offers**), set out in section 10.7(b) (ASX waiver) of its bidder's statement dated 4 June 2015, has been fulfilled (so that the Offers have become free of that condition).

date 12 June 2015

Signed for and on behalf of
TIO (NZ) Limited
by

sign here ► Chris Banks

Director/Company Secretary

print name Christopher Robert BARKS