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ASX On-Line Manager Company Announcements Australian Securities Exchange

Dear Sir

## SALE OF WETHERILL PARK PROPERTY

GWA Group Limited, Australia's leading supplier of fixtures and fittings to households and commercial premises, has today entered into a conditional agreement to sell its Wetherill Park property in Sydney to Charter Hall Core Plus Industrial Fund (Charter Hall) for \$33 million.

The Wetherill Park property, covering approximately 8 hectares, has previously been identified as non-core following the closure of the manufacturing facility in December 2014 and has been the subject of an extensive sale process.

The sale is conditional on an environmental assessment and is expected to complete in June 2015.

Following completion, the Group will leaseback the premises from Charter Hall for a period of 3 years for warehousing purposes.

For further information call:

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