



# ENERGY TECHNOLOGIES LIMITED

A.B.N. 38 002 679 469

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Australian Securities Exchange  
Company announcements platform

3 May 2024

ABN 38 002 679 469

## Energy Technologies Limited (ASX:EGY) – Capital Raising

**Energy Technologies Limited (EGY or the Company)** is pleased to announce the successful completion of a capital raising of \$3 million.

The raising was undertaken by way of a Placement of new shares to professional and sophisticated investors.

Funds raised under the capital raising will be used to fund the Company's operational growth, working capital and costs of the offer

The issue price represented a discount of:

- 15.6% to the 1-month VWAP of \$0.0415 and
- 14.6% to the last traded price of \$0.041

The capital raising comprised of a Placement of 84,414,958 fully paid ordinary shares to sophisticated and professional investors. The issue of shares under the Placement is expected to occur on Monday 13<sup>th</sup> May, 2024 and will be made without shareholder approval using the Company's existing capacity under ASX Listing Rule 7.1 and ASX Listing Rule 7.1A.

Of the 84,414,958 fully paid ordinary shares issued, 50,648,975 ordinary shares will be issued under ASX Listing Rule 7.1. The balance of 33,765,983 ordinary shares will be issued under ASX Listing Rule 7.1A.

The Company and the Lead Manager, Shaw and Partners, approached existing sophisticated and wholesale shareholders, as well as clients of the Lead Manager, to participate in the Placement. The Placement was allocated to existing qualified shareholders identified by the Company and professional and sophisticated investors introduced by the Lead Manager. No securities were issued or agreed to be issued in the Placement to any related party.

The raise was oversubscribed.

The company was overwhelmed by the support of existing and new shareholders and thanks them for their ongoing support.

All new shares issued will rank equally with existing Shares on issue and the Company will apply for Official Quotation on ASX of the new Shares.

END

## **Authorised by the Energy Technologies Limited's Board of Directors**

### **For further information please contact:**

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Non Executive Director  
Energy Technologies Limited

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#### **About Energy Technologies**

Energy Technologies Limited (ABN 38 002 679 469) seeks to develop business opportunities in niche sectors of the electric power industry either by the introduction and manufacturing of innovative new products with market dominance potential due to their unique nature or by the acquisition of established but tired manufacturing brands that offer market dominance potential via a sustained turnaround and the infusion of new ideas, people and capital. In both cases the company follows strict investment criteria and relies on the proven experience of its management and advisory team to determine which products or companies it should develop and how such development should take place. The Company has a 100% ownership of Bambach Wire and Cables Pty Ltd, a manufacturer of low voltage copper insulated cables, as well as a strategic holding in Dulhunty Poles Pty Ltd, a manufacturer of fiber reinforced cement distribution poles. It also owns 100% of Cogenic Pty Ltd, a development company focused on the renewable energy sector. **Learn more about Energy Technologies at [www.energytechnologies.com.au](http://www.energytechnologies.com.au)**